

Website upgrade

You are viewing the legacy SBA.gov website. [Visit the new site here.](#)



U.S. Small Business
Administration

Español



[Home](#) > [Article search](#) > Administrator Isabella Casillas Guzman Announces Initial Results ...

ARCHIVED NEWS RELEASE 21-34

Administrator Isabella Casillas Guzman Announces Initial Results of Restaurant Revitalization Fund

Published on May 6, 2021 by Office of Communications and Public Liaison

WASHINGTON – Today [Administrator Isabella Casillas Guzman](#) announced the initial results of the successful May 3rd launch of the [Restaurant Revitalization Fund](#), showing more than 186,000 applications from restaurants and other food and beverage businesses in all 50 states, the District of Columbia, and five U.S. Territories. The \$28.6 billion program, signed into law by President Joe Biden as part of the American Rescue Plan, provides economic aid to restaurants and other establishments struggling to make ends meet as a result of the pandemic. The promising results send a clear message: The SBA is here to help America's restaurants and bars

get back on track.

“Our nation’s restaurants have been among the first and worst hit by this pandemic, which is why we’ve been working as fast as possible to meet businesses where they are and get this much-needed relief into their hands,” said SBA [Administrator Guzman](#). “As directed by Congress, we’re prioritizing historically underserved communities and smaller businesses to ensure this relief is going to those who need it the most. At the SBA, we know that our nation’s restaurants help propel our economy and sustain our neighborhoods and communities, and we will continue to work hard to ensure they get the resources they need to recover, rebuild and become resilient.”

In the first two days of the RRF application window, the SBA has received:

- 186,200 applications from restaurants, bars, and other eligible businesses in all 50 states, Washington, D.C., and five U.S. Territories.
- 97,600 applications of which came from restaurants, bars, and other eligible businesses owned and controlled by women (46,400), veterans (4,200), socially and economically disadvantaged individuals (30,800), or some combination of the three (16,200).
- 61,700 applications from businesses with under \$500,000 in annual pre-pandemic revenue, representing some of the smallest restaurants and bars in America.

In the weeks leading up to the opening of this program, the SBA engaged with hundreds of thousands of entrepreneurs -- in hundreds of webinars and events held in multiple languages -- to make sure they were ready to apply. Further, to support demand for this funding opportunity, the SBA expanded the RRF ecosystem to include point-of-sale vendors, providing more ways for eligible restaurants to take advantage of the program.

As outlined by Congress, restaurants and bars are eligible for economic aid equal to their pandemic-related revenue loss, with a cap of \$10 million per business and \$5 million per location. The funds are available for certain eligible uses, like payroll and rent.

While all qualified businesses are allowed to apply, under the law, the SBA will prioritize RRF applications from small business concerns owned and controlled by women, veterans, and socially and economically disadvantaged individuals for the first 21 days of the program.

Following the 21-day period, all eligible applications will be funded on a first-come, first-served basis.

To further ensure the equitable distribution of relief, \$9.5 billion in set-asides have been established for the smallest restaurants and bars – including millions of dollars for restaurants, bars, and food trucks with under \$50,000 in revenue.

Approved applicants should expect an average of 14 days for processing, review, approval and funds distribution. Those interested in applying to the program should visit sba.gov/restaurants for sample application, program guide, and more. The application window will remain open until RRF funds have been fully exhausted.

###

About the U.S. Small Business Administration

The U.S. Small Business Administration makes the American dream of business ownership a reality. As the only go-to resource and voice for small businesses backed by the strength of the federal government, the SBA empowers entrepreneurs and small business owners with the resources and support they need to start, grow or expand their businesses, or recover from a declared disaster. It delivers services through an extensive network of SBA field offices and partnerships with public and private organizations. To learn more, visit www.sba.gov.

Related programs: Disaster, RRF

Media contacts

**U.S. Small Business
Administration**

✉ Press_Office@sba.gov ✉

[Return to top](#)

About SBA

[Contact SBA](#)

[Locations](#)

[Upcoming events](#)

[Newsroom](#)

[SBA blog](#)

[Leadership team](#)

Open government

[Freedom of Information Act](#)

[No Fear Act](#)

[Open data sources](#)

[Policies and guidance](#)

[Budget and performance](#)

[Regulations.gov](#) 

About the site

[Site map](#)

[Privacy policy](#)

[Linking policy](#)

[Plain language](#)

[Accessibility](#)

[Disclaimers](#)

Oversight

[Inspector General](#)

[Advocacy](#)

[Hearings and appeals](#)

[Ombudsman](#)

[Fraud and identity theft](#)

[WhiteHouse.gov](#) 

[USA.gov](#) 

Sign up

Receive information about upcoming SBA events, news alerts, and program updates.

[Subscribe to SBA emails](#)



U.S. Small Business Administration

409 3rd St., SW

Washington, DC 20416

800-827-5722 

