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Will Tumulty Joins RapidAdvance as New Chief Executive Officer

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BETHESDA, Md., July 13, 2015 /PRNewswire/ -- RapidAdvance has named Will Tumulty the new chief executive officer of RapidAdvance. Tumulty succeeds Jeremy Brown, who has been promoted to executive chairman. Brown will be focusing on strategy, capital markets, company culture and business development, while Tumulty will continue to further RapidAdvance's position as a leader in serving the capital needs of small and medium-sized businesses.

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RapidAdvance's new CEO Will Tumulty

"As an accomplished executive in the lending industry, Will is uniquely qualified to lead the company in our next phase of growth," said Brown. "We are poised for exciting change, and Will brings an exceptional mix of skills and expertise to take us to the next level."

"We have an impressive growth plan for RapidAdvance that includes expanding our product portfolio, growing our direct business and enhancing our partnership channel relationships," said Tumulty. "We're always working to bring our small business clients the best products tailored to their business needs and drive the most value to our deal sourcing partners."

Prior to joining RapidAdvance, Tumulty founded Ready Financial Group, Inc. in 2006 and served as president and chief executive officer until it was acquired by industry leader Green Dot earlier this year.

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Tumulty began his career in the U.S. military, where he served five years as a Navy SEAL. He went on to earn a master's degree in manufacturing systems engineering and an MBA from Stanford University.

About RapidAdvance

RapidAdvance is a leading online financial services company that offers flexible financial solutions to small and medium-sized businesses. Having provided more than \$750 million in funding to businesses nationwide, RapidAdvance helps clients obtain working capital funds quickly and seamlessly. Headquartered in Bethesda, Maryland, RapidAdvance also maintains an office in Detroit, Michigan, and is part of the Rock Ventures Family of Companies, which includes Quicken Loans, The Cleveland Cavaliers, and Genius, among others. The company is rated A+ by the Better Business Bureau. For more information, please visit www.rapidadvance.com.

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