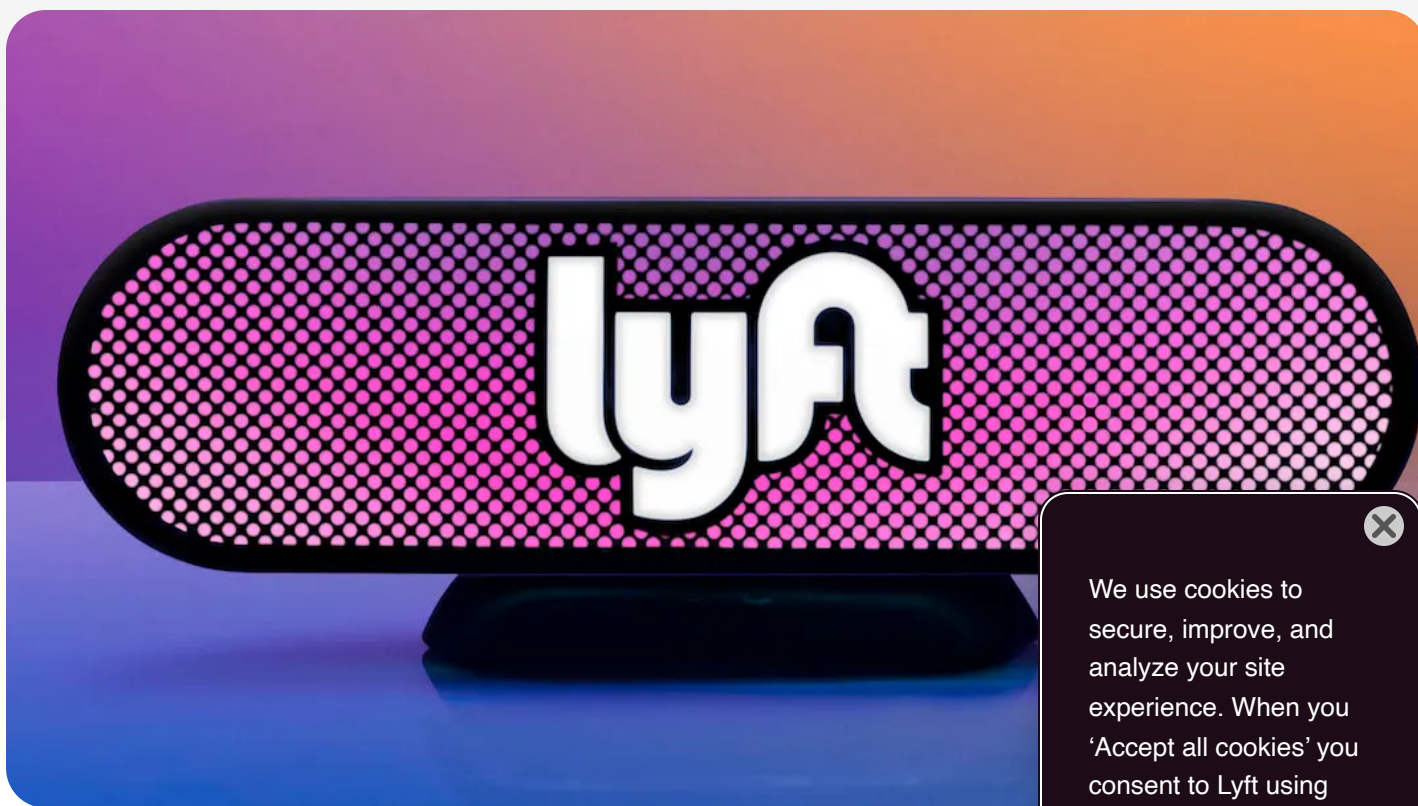


Lyft News

A letter from co-founder Logan Green

Mar 26, 2023



Today, Lyft announced co-founder and CEO Logan Green and co-founder John Zimmer have decided to transition from their full-time executive positions into non-executive roles as chair and vice chair of the board. David Risher, a seasoned technology executive who previously served as head of product and head of U.S. retail — and a general manager at co-founding Worldreader, will become chief executive officer. You can find the announcement [here](#).

Below is a letter from co-founder Logan Green to Lyft team members. You can also find letters from [John Zimmer](#) and [David Risher](#) on the Lyft blog.

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Lyft's next CEO. After seeing David's leadership as a member of our board, I am confident that he brings the right energy, ambition, and experience to lead Lyft through our next chapter, and I look forward to you meeting him soon.

Building this company with you has been one of the most fulfilling experiences of my life. I was 23 years old when I moved to the Bay Area and, from a 125 sq. ft. office space in Palo Alto, started working on what would eventually become Lyft. I've spent every moment since — both awake and asleep — completely consumed with building Lyft into something that matters. This role deserves and demands that single-mindedness.

Sixteen years later, I am ready for a new adventure — one that gives me more time to spend with my four young children, my incredible wife, my friends and family who I've missed spending time with over the past decades, and more time to explore new ways I can contribute to protecting our planet.

As a team, we've traveled a lot of miles, and I'm proud of what we've accomplished together.

I remember my very first Lyft. It was the night we launched, and all of us were in the office late to make sure things were running smoothly. My wife, Eva, and I didn't have anywhere we needed to go, but opened the app and requested a ride. Raymundo picked us up in his white VW Golf. I got in the passenger seat, gave Raymundo a fist bump, and off we went. It felt like magic! This was going to change how people live; it was going to change the very fabric of our cities.

It was unthinkable before 2012 that strangers might tap a button and use other's cars. Something most people don't know is that our competitors used their power to lobby regulators to shut down the peer-to-peer category and expensive black cars were allowed. Because of our team's tenacity and along with support from thousands of drivers, the Lyft model of rides won for the entire industry. It is because of that model that over 1 million drivers to collectively earn billions of dollars on the Lyft platform.

Lyft's power to reshape how people interact with their cities and with the most exhilarating aspects of building this company. No product was more than Shared Rides. After spending more than a year developing the product, the moment when I was walking out of a restaurant and saw two people (other) both entering the same Lyft, slightly confused as to why someone was in a car. They realized that they had been matched together in the same session and went.

Today, one in three people across the country has taken a Lyft. Cities where millions of people get off the couch to go do things they never would have done with people they never would have seen. Tens of thousands of lives have been

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community that genuinely cares about doing the right thing, and uses its size and scale for good: riders have donated \$30 million through Lyft's Round Up & Donate program; we've witnessed the bravery and loyalty of our customers as we've led on important social issues, like opposing assaults on women's rights and human rights. And with our commitment to fully electrifying every Lyft on the road by 2030, we are playing a major role in accelerating the electrification of transportation. These are all high-impact examples I'm proud of, as I hope you are too. And our best years are ahead.

David is the perfect person to lead Lyft into its next chapter. He's a customer-obsessed leader who left Microsoft over the strenuous objections of Bill Gates to join a tiny internet bookstore powered by technology. As Amazon's first head of product and head of U.S. retail, David helped take them from an online bookstore (\$15 million in sales) to the "everything store" (\$4 billion in sales) and their first profitable quarter. Later, he cofounded Worldreader, a successful nonprofit that has supported 21 million children around the world.

In a field of accomplished candidates, David stood head and shoulders above the rest. As a member of the board, he knows both the challenges and opportunities ahead. He has energy and ambition. Some of the top leaders in our industry — people he hired, developed, and led — told us that he drives hard and doesn't suffer fools. In this job, you have to run faster than the competitive, regulatory, and real-world challenges stack up. David can do that. In a [permanent thank you note](#) on the Amazon website, Jeff Bezos vowed to "continue to build on the foundation you helped pour." I trust David to build on our foundation.

To say I have loved leading Lyft is an understatement. To say that I will miss working alongside you and this incredible team every day doesn't even come close. This lifetime, and I've loved every minute of it — the sweetness of the high lows that make you appreciate the next win that much more. I'm eternally grateful to this team.

And I'm perhaps most grateful to have had the opportunity to build the Lyft team. I relied on his strengths: if I could build it, he could sell it; when I brought a problem to him, he brought a solution. In meetings, we could read each other's mind. Again and again, he did the impossible possible, pulling off what nobody else could have. John is not just a cofounder. John will always be family to me, and of all the things I'll miss, I'll miss morning carpools the most.

As I pass the baton to David, I want to share this: We continue to have the opportunity to push the boundaries on how transportation can help create a better future. Seize the moment and make the most of it! Thank you for an amazing journey.

Life is better when you share the ride.

Onwards,

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Rider



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