

ICBA Statement on Paycheck Protection Program Extension



July 02, 2020 / By ICBA

ICBA Press Release Banner 2020

Washington, D.C. (July 2, 2020) — Independent Community Bankers of America® (ICBA) President and CEO Rebeca Romero Rainey released the following statement on congressional passage of legislation to extend the Paycheck Protection Program through Aug. 8.

"As the nation's top small-business lenders and leading Paycheck Protection Program participants, community banks will continue working to meet the needs of their customers and local communities.

"Community banks have been an economic lifeline to local communities during the COVID-19 pandemic, including through their participation in the Paycheck Protection Program. Combined, they account for more than 66 percent of PPP loans and 63 percent of the program's approved dollar amount, according to [SBA data](#) .

"While community banks will continue supporting their local economies, we are also advocating [additional reforms](#) to include in the next COVID-19 relief bill to support small businesses and jobs in rural, suburban, and urban markets. In addition to a more straightforward approach to PPP loan forgiveness, ICBA and community bankers also encourage Congress to advance capital and accounting relief, liability protection, tax reform, agricultural support, and more.

"ICBA and the nation's community banks will continue working with Congress and the Trump administration to implement policies that will help local communities recover economically from the COVID-19 pandemic."

Press Contacts

Nicole Swann

Vice President, Communications



Phalen Kuckuck

Senior Director, Communications

Join ICBA Community

Interested in discussing this and other topics? Network with and learn from your peers with the app designed for community bankers.

Join the community →

Related Articles



Navigating the end of penny production

Dec 1, 2025 | Bank Director News

[Read More](#) →



Trump signs bill to reopen government

Nov 14, 2025 | ICBA NewsWatch Today

[Read More](#) →



ICBA urges OCC to reject Stripe’s national trust bank charter application

Nov 14, 2025 | ICBA NewsWatch Today

[Read More](#) →



OCC updates SCRA handbook

Nov 14, 2025 | ICBA NewsWatch Today

[Read More](#) →

Powering your Potential.

Quicklinks

+

You Might Also Like

+

Contact Us

+

Email List Sign Up

+

Websites & Solutions

+