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Lendistry Receives Capital From Goldman Sachs To Provide PPP Loans To Underserved Businesses, Doubles Footprint To 12 States

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- Part of Goldman Sachs' Recent $500 Million Lending Commitment Through its *10,000 Small Businesses* Initiative -

- Lendistry CEO Sands: *"Lendistry is experienced in working with the smallest and most underserved businesses, including those owned by minorities, women and veterans, and we continue to accept PPP applications so that owners can be positioned right on top of the starting line when the SBA's PPP process resumes."* -

- Eligible Businesses in Expanded 12-State Service Area Encouraged to Apply Now: California, Colorado, Florida, Georgia, Illinois, Iowa, Maryland, Michigan, New Jersey, New York, Pennsylvania and Texas -

- Lendistry is 2nd Largest Provider of SBA 'Community Advantage' Loans -

LOS ANGELES, April 23, 2020 (GLOBE NEWSWIRE) -- Lendistry, before, including many of the most populous states in the country: California, Colorado, Florida, Georgia, Illinois, Iowa, Maryland, Michigan, New Jersey, New York, Pennsylvania and Texas. Among the markets targeted through Lendistry's partnership with Goldman Sachs' *10,000 Small Businesses* are the cities of Atlanta, Baltimore and Philadelphia, and underserved areas in the states of California, Florida and Texas.

Open to all PPP applicants, Lendistry's traditional focus is on minority, women and veteran-owned businesses in underserved and rural markets, and it qualifies for the pending $30 billion set-aside in SBA PPP funds for institutions with under $10 billion in assets. Lendistry processed approximately 2,000 PPP applications during the initial funding period that halted on April 16th, with a median approved loan size of $44,018.

"Lendistry is excited to dramatically expand both our available capital and our market presence to help more small businesses, and we appreciate Goldman Sachs' partnership to reach our aligned goals of helping small businesses remain open and keep their employees on payroll," said Everett K. Sands, CEO of Lendistry.

"Lendistry is experienced in working with the smallest and most underserved businesses, including those owned by minorities, women and veterans, and we continue to accept PPP applications so that owners can be positioned right on top of the starting line when the SBA's PPP process resumes**.** We also are encouraged by the pending new regulatory enhancements and updates to the PPP designed to ensure a pool of funds dedicated to business owners who apply with smaller lenders, and we are ready to help our applicants compete for those funds," Mr. Sands continued.

To apply, applicants can immediately visit the online application portal by clicking here or going to www.mylendistry.com.

To get ready and have the necessary documents on hand before applying:

companies, and governmental entities.

Lendistry is a minority-owned and technology-enabled small business and commercial real estate lender. Certified by the United States Department of Treasury as a CDFI and a Community Development Entity (CDE), and a member of the Federal Home Loan Bank of San Francisco, Lendistry can secure key sources of long-term and low-cost capital such as the New Markets Tax Credit, CDFI Bond Fund, and loan guarantees. Lendistry and its nonprofit partner organization, The Center, support small business owners because when locally-owned businesses grow, their communities thrive with them.

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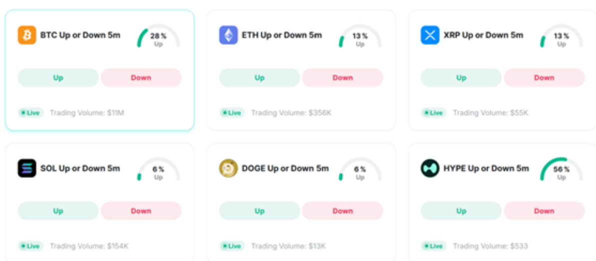

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