



Press Release Actions

- [Print](#)
- [Download PDF](#)
- [Subscribe via RSS](#)
- [Subscribe via ATOM](#)
- [Javascript](#)

Leading Nonbank Lender, Fountainhead, Partners with Womply to Aid in Funding for Underserved Sector of Small Businesses

National lender and local commerce
platform unite to help streamline
Paycheck Protection Program loans

February 23, 2021 09:50 ET | Source: [Fountainhead](#)



Share

-
-
-
-
-
-
-

ORLANDO, Fla., Feb. 23, 2021 (GLOBE NEWSWIRE) --
[Fountainhead](#), a nationwide nonbank lender for small-to-midsized
businesses today announces a partnership with [Womply](#), a data
intelligence and commerce platform, to streamline Paycheck
Protection Program (PPP) loans for underserved microbusinesses.

Fountainhead and Womply are collaborating to support overlooked
small businesses by getting approved borrowers' faster access to
the \$35 billion of first draw PPP loans set aside by the Small
Business Administration (SBA) in this latest round of funding. The
two partners recognized how to simplify and automate the loan
process for microbusinesses with the end goal of delivering funds
properly at a much faster speed. This partnership will provide self-
employed business owners (independent contractors and sole
proprietors) the opportunity to apply for a PPP loan quickly and

Set Your Preferences

By clicking "Accept All Cookies," you agree to the storing of cookies on your device. For more information, see our [Privacy Policy](#).

Do Not Sell My Personal Information

Accept Cookies





anti-fraud measures are in place to verify potential borrowers' information including tax filing verification, bank identity comparison and account identity verification, IP address filtering, email and phone verification, and so forth.

"Fountainhead's mission is to support small businesses and as we continue to fund PPP loans, we look for ways to effectively streamline the process and improve our technology in order to get borrowers the money they need as quickly as possible," said Chris Hurn, CEO of Fountainhead. "There are up to 41 million non-employer businesses that could qualify for PPP, but the traditional lending community has largely neglected these enterprises. Our latest venture with Womply will put these microbusinesses in the fast lane for PPP loan approvals and funding."

Focusing on helping small-to-midsized businesses, Fountainhead has processed more than 10,000 PPP loans and was named to the U.S.'s top 100 list of most active SBA lenders. Womply provides solutions for over 500,000 small businesses through its apps and marketing and finance tools.

"We're focused on distributing funds to those who need it most and after seeing the work Fountainhead did in the first round of PPP, we knew we wanted to partner with a lender that was both experienced and trustworthy," said Toby Scammell, CEO of Womply. "Together we'll be able to target a very niche sector of the U.S. economy and help these microbusinesses get back on their feet."

To apply, visit: FountainheadCC.com/PPP3.

About Fountainhead

Fountainhead is a nationwide, nonbank, direct commercial lending firm that specializes in funding commercial real estate projects and providing growth financing for business owners utilizing SBA 7(a), SBA 504, conventional loans, and most recently, Paycheck Protection Program (PPP) loans. The company is one of 14 nonbank lenders approved by the U.S. Small Business Administration and the team has been involved in financing more

Set Your Preferences

By clicking "Accept All Cookies," you agree to the storing of cookies on your device. For more information, see our [Privacy Policy](#).

Newswire Distribution Network & Management

- [Home](#)
[Newsroom](#)
[RSS Feeds](#)
[Notified](#)
- [Legal](#)
[About Us](#)
[Contact Us](#)
[Resources](#)

Set Your Preferences

By clicking “Accept All Cookies,” you agree to the storing of cookies on your device. For more information, see our [Privacy Policy](#).