Our verdict

Access up to $250K with minimal paperwork required, but expect a personal guarantee and short repayment terms.

$250,000

APR

N/A

The American Express Business Line of Credit (formerly Kabbage Funding) offers small businesses ⓘ quick access to funds with a doc-free application if you link your business accounts. Each draw becomes a short-term loan with a flat monthly fee instead of interest. But it requires a personal guarantee, and its complicated fee structure makes it difficult to compare to other lenders.

- ✕ Complex fee structure
- ✕ Limited customer reviews and feedback

Why you can trust this review ⓘ

Is American Express legit?

Yes, American Express is a global leader in credit cards and other financial products. Its business lines of credit are issued by American Express National Bank, which is recognized by the Federal Deposit Insurance Corporation. It employs advanced fraud protection systems and smart technology to help protect its customers and offers 24/7 emergency phone assistance.

However, it hasn't been without its issues. In 2012, the Consumer Financial Protection Bureau ordered Amex to pay more than $85 million to customers harmed by its illegal credit card practices across three subsidiaries. There are also numerous

annual revenue

Apply in minutes with funding as fast as 24 hours and zero impact to your credit score.

PROMOTED

fundera by nerdwallet Fundera business loans

View details Compare GO TO SITE

$60,000+ of annual revenue,

9.5 Finder Score **Excellent**	$2,500	$5,000,000	Varies by lender	600+ personal credit score, in business for 6+ months

Get connected with short-term funding, SBA loans, lines of credit and more.

lendzi Lendzi

View details Compare **GO TO SITE**

Submit one simple application to potentially get offers from a network of over 75 legit business lenders.

Fora FINANCIAL Fora Financial business loans

View details Compare **GO TO SITE**

8.8 Finder Score **Great**	$5,000	$1,500,000	Factor rate of 1.05-1.5	**6+ months in business,** $240K+ annual revenue, 570

minimum credit score

Get approval decision for funding in minutes for up to $1,500,000 without affecting your credit score. Best for companies seeking large business loans.

LOAD MORE

1 - 5 of 5

Line of Credit shine?

The American Express Business Line of Credit stands out for its quick application process and fast funding turnaround, making it a great option for businesses that need a low doc loan offering access to cash without a lot of paperwork. Since Amex verifies your business revenue by linking to your bank accounts, you can skip uploading financial statements or tax returns.

The minimum qualifications are fairly easy to meet, too. Borrowers with a credit score of 660+, at least a year in business and $3,000 in average monthly revenue typically qualify. These lenient qualifications make funding more accessible to business owners who may not meet the stricter requirements of traditional bank loans.

Another advantage is the lack of extra fees beyond the fixed monthly financing charge. Unlike some lenders, American Express doesn't charge origination fees, prepayment penalties, annual fees or maintenance fees on its business line of credit.

And, opening an American Express Business Line of Credit requires a personal guarantee. That means if your business struggles to repay its balance, you're personally responsible for covering the debt. This requirement can add risk to your personal finances and assets, especially if your business doesn't have a large financial cushion.

Loan amount	$2,000 to $250,000

Loan terms	6, 12, 18 or 24 months
Repayment schedule	Monthly
APR	N/A
Financing fees	• 3-9% 6-months • 6-18% 12-months • 9-27% 18-months

American Express Business Line of Credit contact information

Phone number	888-986-8263
Customer service hours	Weekdays: 8 a.m. to 9 p.m. ET Saturdays: 10 a.m. to 6 p.m. ET

X, formerly Twitter	@AmexBusiness
Facebook	@AmericanExpressBusiness

How to qualify for an American Express Business Line of Credit

2. Connect your business checking account and any additional accounts (like bookkeeping software or online payment accounts) to the platform.
3. Complete the application by providing your personal and business information.
4. Consent to a hard inquiry on your personal and business credit.
5. Wait for a decision from American Express.
6. Review and sign the loan agreement if approved.

Funds typically arrive in your account within three business days of signing the loan agreement.

Amex requires a personal guarantee, and you also need to secure your loan with business assets. Plus, it does a “hard pull” on your credit file during the application, so your credit score may lower slightly after applying.

American Express verifies your business and revenue by connecting to your business’s bank accounts digitally. This means you’ll need to share your login information for your accounts. However, this process also saves time and paperwork since you won’t need to upload or submit bank statements.

Most reviews for American Express focus on its credit cards and other financial services with little mention of its business line of credit. On both the BBB and Trustpilot websites, the majority of complaints are about the poor customer service provided by company representatives, and users report spending hours trying to resolve issues with unhelpful agents.

Other complaints focus on issues with rewards, billing disputes and unexpected account closures. It’s important to note that these reviews may not reflect the experience you’d have with its business line of credit. Since this product is relatively new, there's limited feedback available, making it harder to gauge borrower satisfaction.

What do people on Reddit say?

Reddit users have mixed feelings about the American Express Business Line of Credit. Some appreciate the simple application process and quick funding, while others complain about unexpected account closures, borrowing limits changing

According to the company website, 660 is the minimum credit score required to open an American Express Business Line of Credit.

Is it hard to get an American Express Business Line of Credit?

Qualifying for an American Express Business Line of Credit isn't necessarily hard, but you need to meet specific requirements such as a 660 credit score, one year in business and $3,000 in average monthly revenue. Amex also reviews your business's overall financial health, so meeting the minimum criteria doesn't guarantee approval.

Does the American Express Business Line of Credit show up on your credit report?

Yes, the American Express Business Line of Credit can show up on your personal credit report. If your account becomes delinquent or defaults, American Express reports it to consumer credit bureaus, which could impact your personal credit

Your reviews

No reviews yet. Write a review

Ask a question

Ask a question using your email below.

Ask a question

Christi Gorbett
Contributor

Christi Gorbett is a freelance writer with more than eight years of experience and a master's degree in English. She's created a wide range of content for

Business loan guides
Our top picks
Business lenders
Business loan amounts

Business banking
Business credit cards
Business insurance
How to start a business

Finder

United States

Finder

Cookiebot by Usercentrics

Consent Details About

This website uses cookies

We use cookies to personalise content and ads, to provide social media features and to analyse our traffic. We also share information about your use of our site with our social media, advertising and analytics partners who may combine it with other information that you've provided to them or that they've collected from your use of their services.