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Faire Announces Tender Offer Led by WCM Investment Management

Corporate   November 17, 2025 | By Faire

Faire, the technology platform modernizing wholesale, today announced a tender offer led by new investor, WCM Investment Management, with participation from existing investor Baillie Gifford and new investor True North Fund. The transaction, which values Faire at $5.2 billion, reflects confidence in Faire's growth trajectory and provides liquidity for long-term employees and early shareholders who helped build the business.

> “We’re excited to partner with Faire as it continues to innovate in the wholesale market. In speaking to brands and retailers around the world, we've seen how Faire is increasingly becoming an indispensable platform for its customers and partners. We believe Faire’s mission-driven culture positions it well to continue addressing the evolving needs of its customers and we look forward to supporting the company in its journey."
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> — Alan Tu, Portfolio Manager of WCM Investment Management

To learn more about Faire’s business acceleration and future vision, read our letter from Faire co-founder and CEO, Max Rhodes.

Press inquiries? Contact us at press@faire.com