

 Op-Ed

Our Investment in Ocrolus and the Future of Lending Data

Cross River

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The recent explosion in fintech has been driven by shifting market dynamics. On the demand side, consumers and businesses increasingly expect connected, smart, personalized services. On the supply side, the number of companies providing core financial infrastructure via APIs has grown larger and more competitive. As a result, it has never been easier or cheaper for fintech upstarts to build and scale innovative products.

One such infrastructure provider – Ocrolus – offers a suite of tools to enable fintech companies, banks, and multi-asset lenders to mine, classify, and analyze unstructured data, often pulled from printed documents. Ocrolus powers some of the leading companies in fintech (including Plaid, Brex, and PayPal), enabling challengers to offer seamless, tech-first products and meet market demand in an industry characterized by stacks of paperwork.

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to deliver aid to hundreds of
the volume of Paycheck Protection
\$ billion in aid. To process such a high
Ocrolus's solution to extract data from
accuracy, enabling us to process loan

Cross River Digital Ventures) has expanded our partnership with Ocrolus, participating in the company's Series C funding

powerful, clear vision for how the company will enable companies in the verticals that it serves going forward. We were also impressed by the organization that Sam has been able to build, which now includes industry veterans with strong backgrounds in financial services and technology strategy.

At Cross River, we are believers that the future of financial services lies in seamless digital-first experiences. The team at Ocrolus shares our vision and we believe that they will continue to provide a best-in-class solution enabling intelligent document processing for the fintech industry. We are excited to deepen our partnership with Sam and his team and look forward to years of fruitful collaboration ahead.

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