

 Press Release

Cross River Announces \$620 Million Capital Raise To Accelerate Next Stage of Growth

Cross River

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Cross River Announces \$620 Million Capital Raise Led by Eldridge and Andreessen Horowitz to Accelerate Next Stage of Growth

Latest financing round includes participation from T. Rowe Price, Whale Rock and Hanaco Ventures

Additional capital to fund technology-focused growth strategy, increased product offerings and continued expansion

FORT LEE, N.J. - CRB Group, Inc., the parent company of Cross River Bank ("Cross River"), a technology infrastructure provider that offers embedded financial solutions, today announced a \$620 million financing. The round was led by Eldridge and Andreessen Horowitz, with participation from funds and accounts advised by T. Rowe Price Investment

Management. Several of Cross River's existing investors participated in the round. FT Partners served as advisor on this transaction.

"This financing and changing lives by reinventing the way we bank. The size of our latest funding make this a significant step, and will enable us to accelerate the

growth of Cross River as the foundation of modern finance."

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bolstering strategic partnerships that underscore Cross River's commitment to reshaping global finance and promoting financial inclusion.

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