

CONGRESS.GOV

H.R.7197 - RESTAURANTS Act of 2020

116th Congress (2019-2020)

Sponsor: [Rep. Blumenauer, Earl \[D-OR-3\]](#) (Introduced 06/15/2020)
Committees: House - Financial Services; Ways and Means; Budget
Committee Meetings: [09/22/20 10:30AM](#)
Latest Action: 06/29/2020 Sponsor introductory remarks on measure. (CR [H2598-2599](#)) ([All Actions](#))
Tracker:  **Introduced**

Summary(1) Text(1) Actions(6) Titles(3) Amendments(0) Cosponsors(217) Committees(3) Related Bills(2)



There is one summary for H.R.7197. [Bill summaries](#) are authored by [CRS](#).

Shown Here:

Introduced in House (06/15/2020)

Real Economic Support That Acknowledges Unique Restaurant Assistance Needed To Survive Act of 2020 or the RESTAURANTS Act of 2020

This bill temporarily establishes and provides funding for the Restaurant Revitalization Fund, from which the Department of the Treasury shall make grants to eligible food and beverage purveyors to cover specified costs.

The amount of such a grant shall be reduced by the amount of (1) any emergency grant received for an economic injury disaster loan, or (2) any paycheck protection loan amount forgiven under the Paycheck Protection Program established to support small businesses in response to COVID-19 (i.e., coronavirus disease 2019).

For the grant program's initial period, Treasury must (1) prioritize awarding grants to marginalized and underrepresented communities, and (2) only award grants to eligible food and beverage purveyors with annual revenues of less than \$1.5 million.