

Utah-Based SBA Lender Celtic Bank Punches Above it's Weight with \$2.5 Billion in PPP Funding



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Celtic Bank, a Utah-based industrial bank specializing in small business lending, officially funded over 99,000 Paycheck Protection Program (PPP) Loans, totaling over \$2.5 billion since the April 3rd launch of the program.

“Celtic in conjunction with our referral and strategic partners has made a significant

contribution to the small business community related to the Paycheck Protection Program,” said Celtic Bank CEO Reese Howell. “It has been extremely gratifying to see firsthand the impact our amazing team of people has made in the lives of so many business owners and employees.”

With a small staff of just over 200—all working remotely around the clock—Celtic Bank employees helped save over a half a million jobs across the country.

“Everyone at Celtic was remarkably responsive, engaged and personable given the tight timeframes and what must be an amazing volume of applications,” said Creative Director and CTO of Antics Digital Marketing Kevin

Welsh, after receiving his PPP funds from Celtic Bank. “Compared to the other banks we first engaged with, your interactions with us were night-and-day different. That difference was valued more than you may know, especially given the circumstances.”

If you haven't secured PPP funding yet for your business, over \$100 billion remains in the program. Celtic Bank continues to accept new PPP applications [here](#).

Even while the Bank shifted operations to process the surge of PPP loan applications, Celtic Bank still maintained capacity to approve over \$55MM in SBA 7(a) Loans—on top of PPP Loans. So, if you or a client are struggling to find financing to buy, build or

expand your business, explore your options
with Celtic Bank.

For more information or any questions, please
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