SmartBiz Named Top Small Business Lending Platform

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SAN FRANCISCO--(BUSINESS WIRE)--SmartBiz Loans, the leading AI-powered financing platform for small businesses, was named the Top Small Business Lending Platform by LendIt Fintech. SmartBiz earned the distinction for its role in helping lenders keep “the economy running through successful loan performance, volume, growth, product diversity, and innovation.” The annual award category took on outsized importance during the COVID-19 pandemic, as countless small business owners leaned on SMB lending for support through quarantines, supply chain issues, and staffing shortages.

The 2021 winners were announced at the year-end awards ceremony and dinner on Feb. 8, 2022 in South Beach, Miami. Emily Bogan, Vice President, Product, attended the dinner and accepted the award on behalf of the team.

“We’re incredibly proud to be recognized for the impact we made in helping entrepreneurs maintain and grow their businesses during this challenging time,” said Bogan. "We're working hard to remove friction through automation to provide more small business owners with reliable access to smart capital.”

“It’s a testament to our team’s hard work and exemplifies the SmartBiz vision to transform small business banking,” said Evan Singer, SmartBiz CEO. “By bringing together technology, data, and people, we’re building a smarter, more intuitive lending platform.”

“SmartBiz is helping to rebuild small businesses, crushing it with SBA loans and fast approvals,” reported the judges, who selected the category’s six nominees from a cross-section of hundreds of applications. Plaid, LendingClub, LendInvest, Wisetack, Nubank, and Luvleen Sidhu of BM Technologies were among the winners in other categories.

ABOUT SMARTBIZ LOANS

SmartBiz is the leading AI-powered small business financing platform equipping entrepreneurs with access to the right capital at the right time. To date, SmartBiz has connected borrowers with more than $9 billion in PPP, SBA 7(a), and bank term loans while increasing efficiency for its network of banks and trusted lending partners. Over 230,000 entrepreneurs have utilized SmartBiz to access the funding they need to grow, with 60% of loans made to minority, women, or veteran-owned businesses.

Founded in 2009 and headquartered in San Francisco, SmartBiz is backed by Venrock, Investor Growth Capital, First Round Capital, Baseline Ventures, and Uncork Capital. Learn more about SmartBiz at: smartbizloans.com.

ABOUT LENDIT FINTECH

Founded in 2013, LendIt Fintech is the largest media and events company dedicated to innovation in lending and digital banking. They operate three major conferences annually, in New York, London, and Miami, and maintain a digital community. Learn more: lendit.com

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