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Harvest Commercial Capital, LLC Closes Its Fourth Securitization of First-Lien SBA 504 Loans and Conventional Real Estate Loans - $264.6 Million of Offered Securities Rated by DBRS, Inc

LAGUNA HILLS, Calif.--(BUSINESS WIRE)--Harvest Commercial Capital, LLC ("HCC") (http://www.harvestsbf.com), the nationwide non-bank leader in owner-occupied small balance commercial real estate loans, securitized $264.6 million of first-lien, SBA 504 and conventional fixed rate commercial real estate loans that the company references as HCCLT 2025-1. The transaction was led by Mizuho Securities USA, LLC with Performance Trust Capital Partners serving as Joint Bookrunner.

DBRS, Inc assigned a "AAA" rating to the most senior notes along with ratings

HCCLT 2025-1 is a $264.6 million securitization with $211.7 million of committed collateral at the initial close with the difference being pre-funded over a 90-day period. The initial close was collateralized by 139 small balance commercial mortgage loans, primarily made to small business concerns, and secured by owner-occupied commercial real estate properties. The mix of the loans were recently originated by Harvest Commercial Capital, LLC in conjunction with the firm's 504 (47%) Conventional (47%) and Non-Owner Occupied (6%) programs.

The initial collateral has an average outstanding principal balance of $1.52 million. The pool has a weighted average loan to value ratio of 55.4% based on third party appraisals. FICO scores were provided for all the HCC loans, with a weighted average FICO score of 731. The three largest property types within the transaction are industrial (47%) office (18%) and retail (15%), respectively. HCC brought in a total of 35 different investors participating in bond purchases.

Harvest Commercial Capital, LLC

Harvest Commercial Capital, LLC is a Delaware limited liability company that originates, owns, sells and services first-lien small balance commercial loans backed generally by multi-purpose commercial real estate. HCC originates conventional loans and first-lien loans pursuant to the U.S. Small Business Administration's ("SBA") 504 loan program. HCC is majority owned by an affiliate of Medalist Partners, LP, an SEC registered investment manager with approximately $1.9 billion of net assets under management as of January 2025, that invests predominantly in securitized credit and asset-based private credit strategies. HCC was founded in February 2016 and is based in Laguna Hills, CA.

harvest

HARVEST COMMERCIAL CAPITAL, LLC

RELEASE VERSIONS

English

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LAGUNA HILLS, Calif.--(BUSINESS WIRE)--Harvest Commercial Capital, LLC (HCC), a leading nationwide originator of owner-occupied small business real estate loans, today announced its merger with Crossroads Impact Corp (CRSS). This strategic merger combines HCC's...

Harvest Small Business Finance, LLC Closes Its Sixth Securitization of Owner-Occupied SBA 7(a) Unguaranteed Portions - $87.8 Million of Offered Notes Rated by Morningstar DBRS

LAGUNA HILLS, Calif.--(BUSINESS WIRE)--Harvest Small Business Finance, LLC ("HSBF", "Harvest") (http://www.harvestsbf.com), one of the top non-bank originators of SBA 7(a) loans, closed its sixth securitization of SBA 7(a) unguaranteed portions, consisting of primarily first-...

Harvest Small Business Finance, LLC Closes Its Fifth Securitization of Owner-Occupied First-Lien SBA 7(a) Unguaranteed Portions - $95.2 Million of Offered Notes Rated by Morningstar DBRS

LAGUNA HILLS, Calif.--(BUSINESS WIRE)--Harvest Small Business Finance, LLC ("HSBF") (http://www.harvestsbf.com), one of the top non-bank originators of SBA 7(a) loans, closed its fifth securitization of the unguaranteed portions of primarily first-lien SBA 7(a) CRE loans....

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