Bloomberg Billionaires Index

View profiles for each of the world's 500 richest people, see the biggest movers, and compare fortunes or track returns.

‹ # 64 Robert Pera | # 66 Henry Samueli ›

65 Dan Gilbert $32.0B

Random fact: Co-founded online marketplace StockX known for sneaker resales.

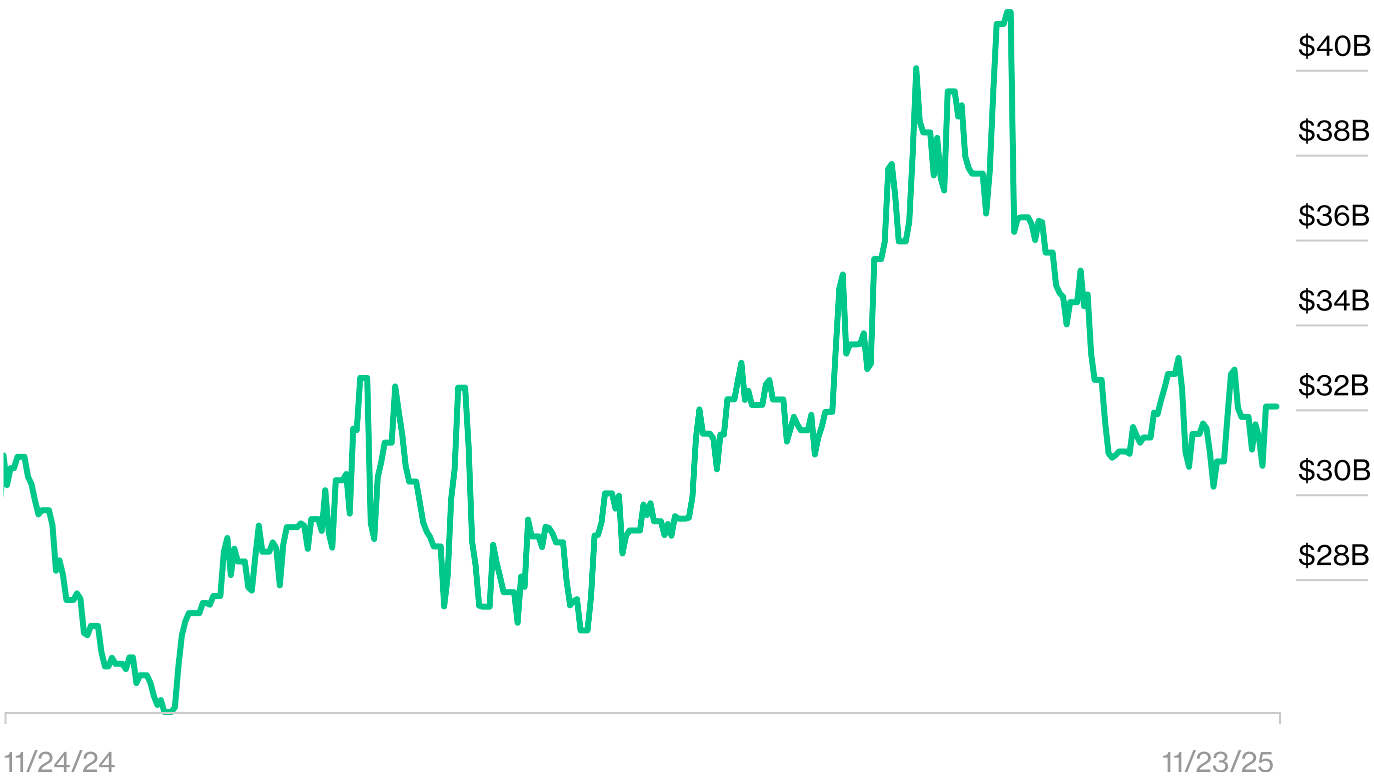
Overview

Gilbert is the founder and majority owner of Rocket Companies, a residential mortgage lender in the US. The Detroit-based company closed over $100 billion of loan volume in 2024. He's invested in downtown Detroit real estate and is the majority owner of the Cleveland Cavaliers, a National Basketball Association franchise.

As of November 23, 2025 :

Last change	+$1.40B (+4.6%)	**Country / Region**	United States
YTD change	+$5.91B (+22.7%)	**Age**	63
Biggest asset	RKT US Equity	**Industry**	Real Estate

View net worth over: Max | **1 year** | 1 quarter | 1 month | 1 week



Net Worth Summary

Cash | Private asset | Public asset | Misc. liabilities

Mouse over or tap for more info

Confidence rating: ★ ★ ★ ☆ ☆

The majority of Gilbert's fortune is derived from Rocket Companies, a home mortgage lender in the US. Gilbert owns about 54% of the company directly and through a personal trust, according to a July 2025 filing. Rocket Mortgage closed over $100 billion in loan volume in 2024, according to its website.

In July 2025, about 315 million of Gilbert's Rocket Companies shares were transferred to his ex-wife Jennifer in line with the terms of their divorce settlement, according to a July 2025 filing. Bloomberg updated its valuation to reflect the transfer on Sept. 10, 2025, which resulted in a one-day net worth decrease of about $5 billion. Gilbert maintains voting power over the transferred shares, according to the filing.

Through Rock Ventures, Gilbert has bought more than 100 properties in Detroit and Cleveland, according to a February 2017 press release. Rock Ventures and its affiliates have invested more than $3.5 billion in properties in these cities. The properties are valued using the net property value for those properties, according to data compiled by researcher RCA, and adjusted to reflect the Bloomberg US Real Estate price return index. Gilbert is credited with the entire company. The billionaire also owns 72% of the Cleveland Cavaliers NBA team, which is valued based on a December 2024 report by valuation consultants Sportico.

Other assets including his gaming arm are included in his cash balance, which accounts for asset sales and the cost of acquiring assets such as the Cavaliers, as well as about $1.8 billion in personal proceeds from the sale of Rocket Companies shares through the IPO. Gilbert co-founded online sneaker marketplace StockX in 2015; it became a unicorn four years later. StockX isn't included in Bloomberg's valuation due to a lack of current information on its financials.

A spokesman for Rocket Companies didn't respond to a request for comment on Gilbert's net worth.

Biography

Education: Michigan State University, Wayne State University

Dan Gilbert was born in a Detroit suburb on Jan. 17, 1962, the son of a bar owner. He studied at Michigan State University and completed his law degree at Wayne State University. He delivered pizzas and used his earnings to set up lender Rock Financial in 1985, according to the company's 1998 prospectus. A year later he started Rockloans.com, an online direct mortgage lender.

Rock Financial was bought by software maker Intuit for $370 million in 1999, and was renamed Quicken Loans. Three years later, Gilbert bought back the company, which thrived following Lehman Brothers' collapse in 2008, having avoided entering the subprime mortgage market. The billionaire moved the company's headquarters to downtown Detroit in August 2010, and through closely held investment company Rock Ventures started to buy buildings in the city center.

Gilbert took the company public again in August 2020 as Rocket Companies, Inc. At the time of the IPO, the company had a valuation of about $35 billion and was the country's largest retail mortgage originator.

Gilbert, who bought a 72 percent stake in NBA franchise Cleveland Cavaliers in 2005, has also expanded into casinos, buying Detroit's Greektown Casino in April 2013. He also owns Rock Ohio Caesars, which owns resorts and racetracks in Ohio and Kentucky.

The billionaire lives on the outskirts of Detroit. He attracted national attention with a letter accusing departing Cavaliers player LeBron James of betrayal in 2010. The pair reconciled in July 2014, with James returning to Cleveland for the 2014/2015 season.

Gilbert was hospitalized after suffering a stroke in May 2019.

Milestones

1962	Dan Gilbert is born in a Detroit suburb.
1985	Sets up mortgage lender Rock Financial.
1999	Sells Rock Financial to Intuit for $370 million in stock.
2002	Buys back online mortgage business from Intuit.
2005	Acquires majority stake in NBA franchise Cleveland Cavaliers.
2010	Starts to move Quicken Loans headquarters into downtown Detroit.
2012	Enters joint venture with Caesars Entertainment to develop regional casinos.
2014	Quicken announces it has issued 2 million loans.
2019	Gilbert suffers a stroke.
2020	Gilbert's Rocket Companies begins trading on the New York Stock Exchange.

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Source: Bloomberg reporting

Methodology: The Bloomberg Billionaires Index is a daily ranking of the world's richest people. In calculating net worth, Bloomberg News strives to provide the most transparent calculations available, and each individual billionaire profile contains a detailed analysis of how that person's fortune is tallied.

The index is a dynamic measure of personal wealth based on changes in markets, the economy and Bloomberg reporting. Each net worth figure is updated every business day after the close of trading in New York. Stakes in publicly traded companies are valued using the share's most recent closing price. Valuations are converted to U.S. dollars at current exchange rates... Read our complete methodology →

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