PAYCHECK PROTECTION PROGRAM

Extension of Fed facility could spur more PPP loan sales

By John Reosti

Published December 04, 2020, 7:27 a.m. EST
Updated June 01, 2021, 1:42 p.m. EDT
4 Min Read

The Federal Reserve's decision to extend the life of its Paycheck Protection Program Loan Facility through March should give lenders mulling the sale of PPP portfolios more time to weigh options and — potentially — strike deals.

John Reosti

Reporter

John Reosti is a reporter covering community banks in particular and the financial services industry in general. He also focuses on the Small... Read full bio

PAYCHECK PROTECTION PROGRAM   LAW AND REGULATION   FEDERAL RESERVE

RELATED

1 How to apply for the Best Places to Work in Fintech 2027

2 BVNK and Marqeta dangle a payments lure for stablecoins

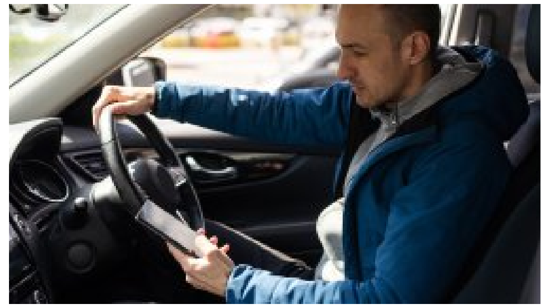
3 What comes next for banks in a post-CLARITY Congress

4 State bank examiners get a playbook for inspecting AI

5 Under new CEO, Truist is exiting near-prime auto lending

MORE FROM AMERICAN BANKER

Five agencies say banks may accept mobile driver's licenses



FinCEN and four banking agencies cleared mobile driver's licenses for customer identification. The question is, can banks read them?

Sep 18, 2026

Subprime auto lender agrees to $710M settlement with states

Credit Acceptance Corp. has agreed to provide $710 million in restitution and debt relief to resolve allegations of predatory lending by 41 state attorneys general.

Sep 17, 2026

Banks shrug off impact of first rate hike in three years

Bankers are largely downplaying the impact of the Federal Reserve's interest rate increase. Some said this week that the quarter-point hike could be good for near-term profitability.

Sep 17, 2026

FDIC proposes faster merger reviews, preemption for state banks

A pair of proposals issued by the Federal Deposit Insurance Corp. Thursday would create new merger processing timelines and extend national-bank preemption to certain out-of-state, state chartered bank activities.

Sep 17, 2026

CFPB director-designate Brian Johnson clears Senate Banking

Brian Johnson's nomination to lead the Consumer Financial Protection Bureau advanced to the full Senate Thursday morning in a party-line vote.

Sep 17, 2026

Will Enova owe $5M fee after stall-out of Grasshopper deal?

Now that regulators have failed to approve a controversial merger deal, the question is whether the buyer will have to pay a hefty fee to the seller.

Sep 17, 2026