



SMALL BUSINESS BANKING

Small-business loan servicer pivots away from PPP

By [John Reosti](#)

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Newity, a company created to help purchase and service Paycheck Protection Program loans, always knew it would have to pivot its business model once PPP activity began winding down.

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- Can Newity reduce the time from loan application to funding? →

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CORRECTION

This story has been updated to clarify the relationship between Newity and Northeast Bank.

January 28, 2022 2:38 PM EST



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John Reosti is a reporter covering community banks in particular and the financial services industry in general. He also focuses on the Small... [Read full bio](#)



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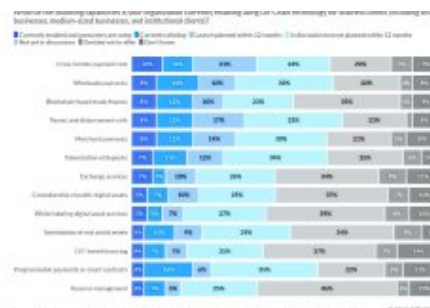
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