NCUA Chairman Hood’s Statement on Bimal Patel’s Departure from Treasury Department

ALEXANDRIA, Va. (June 30, 2020) – National Credit Union Administration Chairman Rodney E. Hood issued the following statement today commending Bimal Patel, who is stepping down as Assistant Secretary of the Treasury for Financial Institutions.

“I got to know Bimal well during our confirmation hearing in 2019. He has committed his career to crafting and implementing effective financial and regulatory policies that allow financial institutions to provide quality services and products that meet the evolving needs of their customers and communities. Amid the COVID-19 public health emergency, Bimal’s insight and leadership were instrumental in the passage of the CARES Act, which provided significant support to American workers, communities, and small businesses. I thank Bimal for his service to his country. I wish him all the best in his future endeavors.”

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