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Awaiting ambassad confirmati Bernie Navarro settles with Federal Reserve bank

Ben Wieder, Miami Herald

Miami Herald

As he awaits Senate confirmation t
has settled a lawsuit brought again
Francisco.

While the company, Benworth Cap
President Henry Jimenez said in a
liability" on the company's part. H
but declined to provide specifics.

The lawsuit was brought against B
Secretary of State Marco Rubio wa
president.

The Federal Reserve bank declinec

A representative for Navarro referr

The Federal Reserve bank brought
fund its prolific lending in the Payc
worth of the forgivable small busin
biggest lenders in the program. Th
government for its work processin

The Federal Reserve bank said in t
demanded immediate repayment c
Puerto Rico, also named Navarro's

The dispute between the bank and
nominated by President Donald Tr

Navarro has not yet appeared befo
whether to advance Navarro's nom
Relations Committee had no updat
committee.

The Federal Reserve bank's 2024 l
technology company called Womp

Under the terms of the agreement
thirds of the $680 million in fees i
arbitrator ruled last year that Benv
informed the Federal Reserve Banl

Benworth and Womply have since

This week, the Federal Reserve Ba
in Puerto Rico that they had also r

Jimenez, the Benworth president,
the case.

“Although we cannot disclose the t
states there was no finding of fault
Reserve Bank’s Complaint,” Jimen
only lender in the program that wa

Benworth was one of several lende
House Select Subcommittee on the
PPP program through lax fraud co

Womply, which partnered with Be
were both suspended by the U.S. S
result of the findings.

The husband and wife co-founders
facing the prospect of up to 20 yea
scheme to fraudulently obtain mill
jury in June of conspiracy to comn
August.