

Treasury Department Announces New Appointment

October 7, 2025

WASHINGTON – Secretary of the Treasury Scott Bessent announced today a key appointment for a senior position at the U.S. Department of the Treasury.

Derek Theurer will perform the duties of Deputy Secretary of the Treasury. He joined the Department in January as Counselor, assisting Secretary Bessent with global tax negotiations and enactment of President Trump’s historic tax cuts for working families and job creators. In March, he was nominated to be Deputy Under Secretary of the Treasury for Legislative Affairs.

“Derek’s leadership and sound counsel have been critical as the Treasury Department works to implement President Trump’s pro-growth agenda,” **said Secretary of the Treasury Scott Bessent.** “His ongoing commitment to serving the American people, deep policy acumen and legislative expertise, as well as years of operational experience make him the ideal person to perform the duties of Deputy Secretary. I appreciate his continued service on my team as we address issues vital to the success of the economy.”

Mr. Theurer graduated summa cum laude from Utah State University with a bachelor’s in accounting. He holds a J.D. from UCLA School of Law and an L.L.M. in Taxation from NYU School of Law.

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