



Bureau of the
Fiscal Service

Enter keywords

Search



[HOME](#) > [ABOUT US](#)

About Us

Bureau of the Fiscal Service Overview

At the Bureau of the Fiscal Service, we collect revenue, delinquent debt, and disburse funds to millions of Americans ensuring their timely receipt of benefit payments. Our easy-to-set-up direct deposit programs streamline the government benefit payment process.

Start Today

Top tasks related to About Us



[Training and Events](#)



[Career Information](#)



[Surety Bonds Program](#)



[News from BFS](#)



[Frequently Asked Questions](#)



[Contact Us and subscribe to mailing lists](#)

Video about Fiscal Service



Mission

Driving integrity and efficiency in federal financial operations.

Vision

We will transform federal financial management service delivery by offering financial interactions that are modern, seamless, and secure.

Values

We are guided by our commitment to *integrity, collaboration, accountability, learning, and excellence* in our dealings with each other and with those we support and serve.

What we do...

Accounting

Centrally managing the U.S. government's financial assets and liabilities through governmentwide accounting and reporting.

Payments

Centrally disbursing, collecting, and facilitating federal payments through modern, digital systems and services.

Financing

Meeting the financing needs of the government at the lowest cost over time by issuing debt to investors in the form of Treasury securities.

Debt and Receivables Servicing

Offering an integrated portfolio of debt and receivables servicing solutions that strengthen operational efficiency in federal and state agencies.

Financial Management Solutions

Providing mission-centric financial management systems, services, and solutions that streamline processes, enable strategic decision-making, and improve program performance.

Financial Integrity

Delivering innovative, data-driven solutions that prevent fraud and reduce improper payments across federally funded and state administered programs.

... We Do Well.

Data Through FY 2025

Payments To

- Collected nearly **\$6.3 trillion** in federal revenue.
- Increased the percentage of Fully Electronic (initiated and settled electronically) revenue collection transactions to **88.8%**.
- Collected **\$5.23 billion** in delinquent debt. Over **\$4.74 billion** was collected through the Treasury Offset Program (TOP) and **\$481.60 million** was collected through the Cross-Servicing program.

Payments From

- Centrally disbursed **88.10%** of all federal payments.
- Securely disbursed nearly **1.33 billion** payments, totaling **\$6.02 trillion**, at an electronic rate of **96.96%**. Payments were made **100%** on time.
- The Office of Payment Integrity identified **44,338** potential improper payments valued at **\$189.6 million**, prevented **1.2 million** potential improper payments valued at **\$10.3 billion**, and recovered **50,870** improper payments valued at **\$1.2 billion**.

Financing

- Conducted **445 auctions** and awarded **\$30.15 trillion** in Treasury marketable securities to fund critical government operations and activities fiscal year to date.
- Issued **\$182.63 billion** in Treasury retail securities, redeemed **\$499.80 billion** in Treasury securities, and made **\$187.84 billion** in retail payments.
- Made **\$4.32 billion** in Judgment Fund payments.

Accounting

- Accounted for and reported the **\$37.60 trillion** public debt.
- Managed an average daily cash flow of **\$295.40 billion**.
- Issued **100%** of government-wide accounting reports on time, including Daily Treasury Statements and Monthly Treasury Statements.
- Total number of users at USAspending.gov was **4,001,860**.

Financial Management Solutions

- Provided competitively priced information technology and administrative services (financial management, human resource, travel, and procurement) to **89 federal agencies** as part of the Treasury Franchise Fund.
- Processed **\$122.40 billion** of invoices through the Invoice Processing Platform (IPP).
- Collected over **\$266 million** and processed **946,647** cases through the Centralized Receivables Service.

Our People



Joseph Gioeli, Commissioner (Acting)

Joseph (Joe) Gioeli III was named by Secretary of the Treasury Scott Bessent as the Acting Commissioner of the Bureau of the Fiscal Service (BFS) on April 30, 2026.

Joe is a results-driven leader who oversees and governs the administration of BFS programs and services and is a key enabler in strengthening the defenses and resiliency of the U.S. financial critical infrastructure. He has extensive experience in managing federal resources, leading executives and staff, and protecting the American taxpayer.

Joe joined BFS in 2017 and previously served as the BFS Deputy Commissioner/Chief Operating Officer – where he bridged strategy and operations to ensure the bureau’s vision was translated into effective day-to-day execution across all program areas – and served as the BFS Chief Information Officer (CIO) until 2023.

Prior to joining BFS, Joe worked across the Treasury Department at the Internal Revenue Service and U.S. Mint in the technology and cybersecurity space. In 2023 he received a Presidential Rank Award for Meritorious Executive.

Other Executive Management

- Joseph Gioeli, Chief Operating Officer
- Lillian Cheng, Chief Counsel
- Linda Chero, Associate Commissioner, Business Operations
- Cait Gehring, Associate Commissioner, Debt Servicing and Financial Solutions
- Amanda Kupfner, Chief Administrative Officer
- Dan Berger, Chief Financial Officer
- Nate Reboja, Chief Information Officer
- Erica Gaddy, Assistant Commissioner, Accounting
- Tannura Elie, Assistant Commissioner, Payments
- David Copenhaver, Assistant Commissioner, Financing
- Glenn Flowers, Assistant Commissioner, Governmentwide Solutions
- Anna Mourad, Assistant Commissioner, Financial Management Shares Services

Our History

Right before World War II, in 1939, President Franklin Roosevelt began a reorganization of the executive department. The president consolidated all Treasury financing activities into a "Fiscal Service" under the direction of a fiscal assistant secretary.

These activities included accounts, deposits, bookkeeping, warrants, loans, currency, disbursements, surety bonds, savings bonds, and the public debt.

By 1940, the Fiscal Service consisted of the Bureau of Accounts, the Bureau of the Public Debt, and the Office of the Treasurer — all under the direction of the fiscal assistant secretary.

A 1974 reorganization of the Fiscal Service created the Bureau of Government Financial Operations, which consolidated most of the functions of the Office of the Treasurer.

In 1984, the Bureau of Government Financial Operations was renamed the Financial Management Service (FMS). The new name reflected Treasury's aim to achieve greater efficiency and economy in government financial management.

During this time, the Bureau of the Public Debt (BPD) continued to track, account for, and manage the various elements of the public debt structure first established by George Washington's Secretary of the Treasury, Alexander Hamilton.

On October 7, 2012, Treasury Secretary, Timothy Geithner issued [Treasury Order 136-01](#) creating the Bureau of the Fiscal Service, consolidating the operations of the Bureau of the Public Debt and the Financial Management Service.

Last Updated: September 17, 2026

[Contact Us & Subscribe](#)

[News and Updates](#)

[Careers](#)

[Data](#)

[Doing Business with the Bureau of the Fiscal Service](#)

[FAQs](#)

[Training & Events](#)

[All Programs & Services](#)

[About Us](#) [Accounting](#) [Payments](#) [Financial Integrity](#) [Financing](#)
[Financial Management Solutions](#) [Debt & Receivables Servicing](#) [Resources](#)



fiscal.treasury.gov

An official website of the [U.S. Department of the Treasury](#)



Have a question about government services? Contact [USA.gov](#)

EXPLORE AND SIGN UP

Our [in-person and virtual events](#) provide learning opportunities for fiscal-related topics.

Our [FAQs](#) have extensive lists for what you can do and where you can find it.

CONTACT US

Visit our [Contacts](#) page to find the resources you need.

Still can't find what you're looking for?

[Submit a Request Form](#)

EXPLORE OUR PARTNER SITES

Our partner sites provide additional stats and public information.

FiscalData.treasury.gov

TFX.treasury.gov

[Treasury Direct](#)

USASpending.gov

[Accessibility](#) • [Data Quality](#) • [FOIA](#) • [No Fear Act](#) • [Privacy Impact Assessments](#) • [Privacy Policy](#)

© 2026 Bureau of the
Fiscal Service