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Development  
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Why New York State?

Doing Business in NY

Industries([/web/20240714104446/https://www.esd.ny.gov/industries](https://web/20240714104446/https://www.esd.ny.gov/industries))

Regions

About Us

ESD Media Center



# Business Pandemic Recovery Initiative

Grants, Tax Credits, and Technical Assistance Programs for Businesses Affected by the COVID-19 Pandemic

[HOME \(/WEB/20240714104446/HTTPS://WWW.ESD.NY.GOV/\)](#) / BUSINESS PANDEMIC RECOVERY INITIATIVE

## Helping NYS Businesses Build Back

We're here to help New York State's small businesses reimagine, rebuild and renew. Find out more about our Business Pandemic Recovery Initiative programs, including tax credits and grant funding, below. And find a **statewide network of centers** (<https://web.archive.org/web/20240714104446/https://esd.ny.gov/business-pandemic-recovery-initiative#organizations>) staffed by people who can walk you through how to apply. See below for details.

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# New York State Business Recovery Programs

## New York Forward Loan Fund 2

The New York Forward Loan Fund 2 is a \$150 million expanded program offering qualifying small businesses and nonprofits access to capital from mission-driven lenders, with loans of up to \$150,000 as well as free support services.

➤ [LEARN MORE\(HTTPS://WEB.ARCHIVE.ORG/WEB/20240714104446/HTTPS://NYLOANFUND.COM/\)](https://web.archive.org/web/20240714104446/https://nyloanfund.com/)

## New York City Musical and Theatrical Production Tax Credit

For for-profit productions that will take place on a qualified stage with seating of at least 500 seats. \$100 million in tax credits to jump start the entertainment industry and support tourism activity in New York City.

➤ [LEARN MORE \(HTTPS://WEB.ARCHIVE.ORG/WEB/20240714104446/HTTPS://WWW.ESD.NY.GOV/NEW-YORK-CITY-MUSICAL-AND-THEATRICAL-PRODUCTION-TAX-CREDIT\)](https://web.archive.org/web/20240714104446/https://www.esd.ny.gov/new-york-city-musical-and-theatrical-production-tax-credit)

## New York State Biodefense Commercialization Fund

A \$40 million grant fund to encourage and accelerate the development and commercialization of solutions for serious infectious disease threats.

➤ [LEARN MORE\(HTTPS://WEB.ARCHIVE.ORG/WEB/20240714104446/HTTPS://WWW.ESD.NY.GOV/BIODEFENSEFUND\)](https://web.archive.org/web/20240714104446/https://www.esd.ny.gov/biodefensefund)

# Federal Assistance Programs

## New York State Small Business Credit Initiative (SSBCI)

New York State has been awarded more than \$500 million in federal SSBCI funding to help small, and traditionally disadvantaged, businesses succeed— with a focus on post-pandemic recovery. Find out more about ESD's SSBCI programs.

➤ [LEARN MORE\(HTTPS://WEB.ARCHIVE.ORG/WEB/20240714104446/HTTPS://WWW.ESD.NY.GOV/SSBCI\)](https://web.archive.org/web/20240714104446/https://www.esd.ny.gov/ssbci)

## Organizations Available to Assist Businesses

New York has a statewide community network of organizations available to provide technical assistance to help guide your business through program applications.

[LEARN\(HTTPS://WEB.ARCHIVE.ORG/WEB/20240714104446/HTTPS://WWW.ESD.NY.GOV/ORGANIZATIONS-MORE AVAILABLE-ASSIST-BUSINESSES\)](https://web.archive.org/web/20240714104446/https://www.esd.ny.gov/organizations-available-assist-businesses)

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