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Lendio Achieves SOC 2 Compliance

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July 12, 2022 | By: [Anaya Vance](#)

Lendio recently announced that it has achieved SOC 2 compliance. Short for Service Organization Control, SOC 2 is a designation for security, is not common

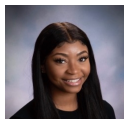
SOC 2 is defined by American Institute of Certified Public Accountants (AICPA) guidelines and issued by outside auditors. The AICPA itself is an association that provides educational guidance materials, develops and grades the Uniform CPA Examination, and monitors and enforces compliance within the profession.

“We focus on small and medium sized business owners and their businesses,” said Ethan Hanson, SVP, General Counsel at Lendio, “and they benefit because they know they’re dealing with a company that is secure and takes their information seriously and handles that information with care.”

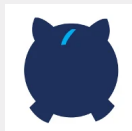
The process in obtaining this certification takes months of preparation and covers data security, data privacy, HR and accounting functions, making this an all-encompassing certification.

“The process is you engage with an audit party, they come in, and they review all of your policies, all of your systems, how our database is set up and the framework that you have and ensure that all those policies cover our business operations, and that they are also in line with the standards of the AICPA,” said Hanson.

Last modified: July 12, 2022

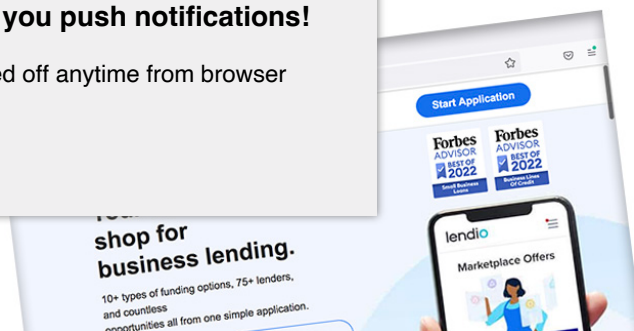


Anaya Vance was a reporter for deBanked.



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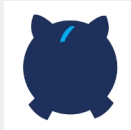


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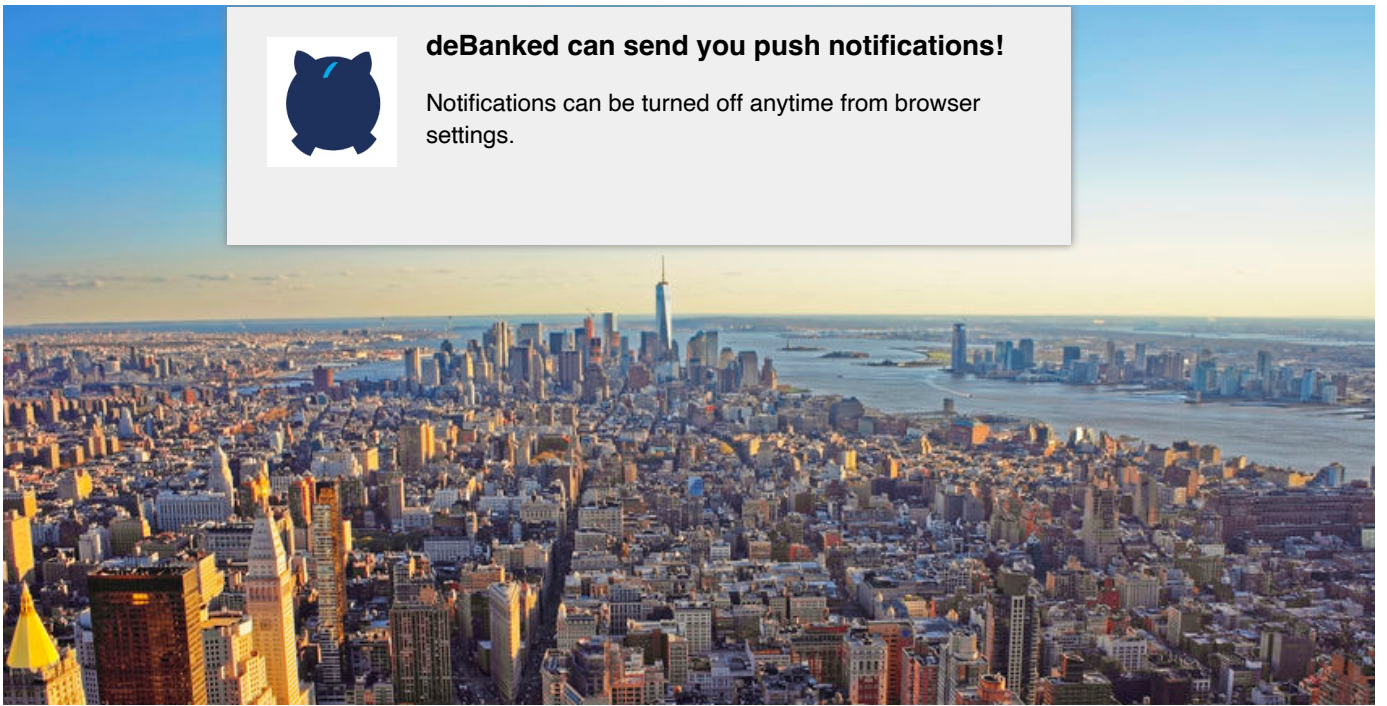
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NYC Touts its Revenue-Based Loan Program



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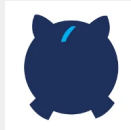
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Mid-year Signals in SMB Financing



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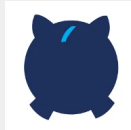
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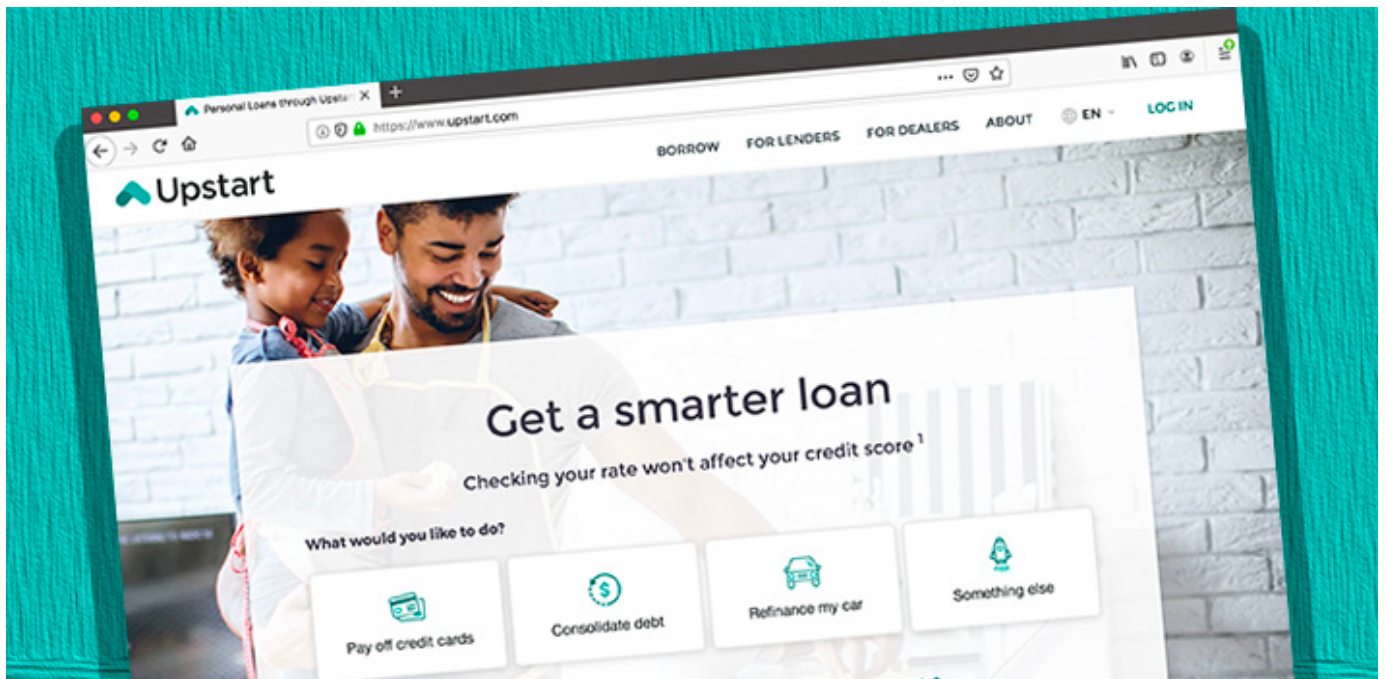


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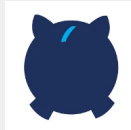
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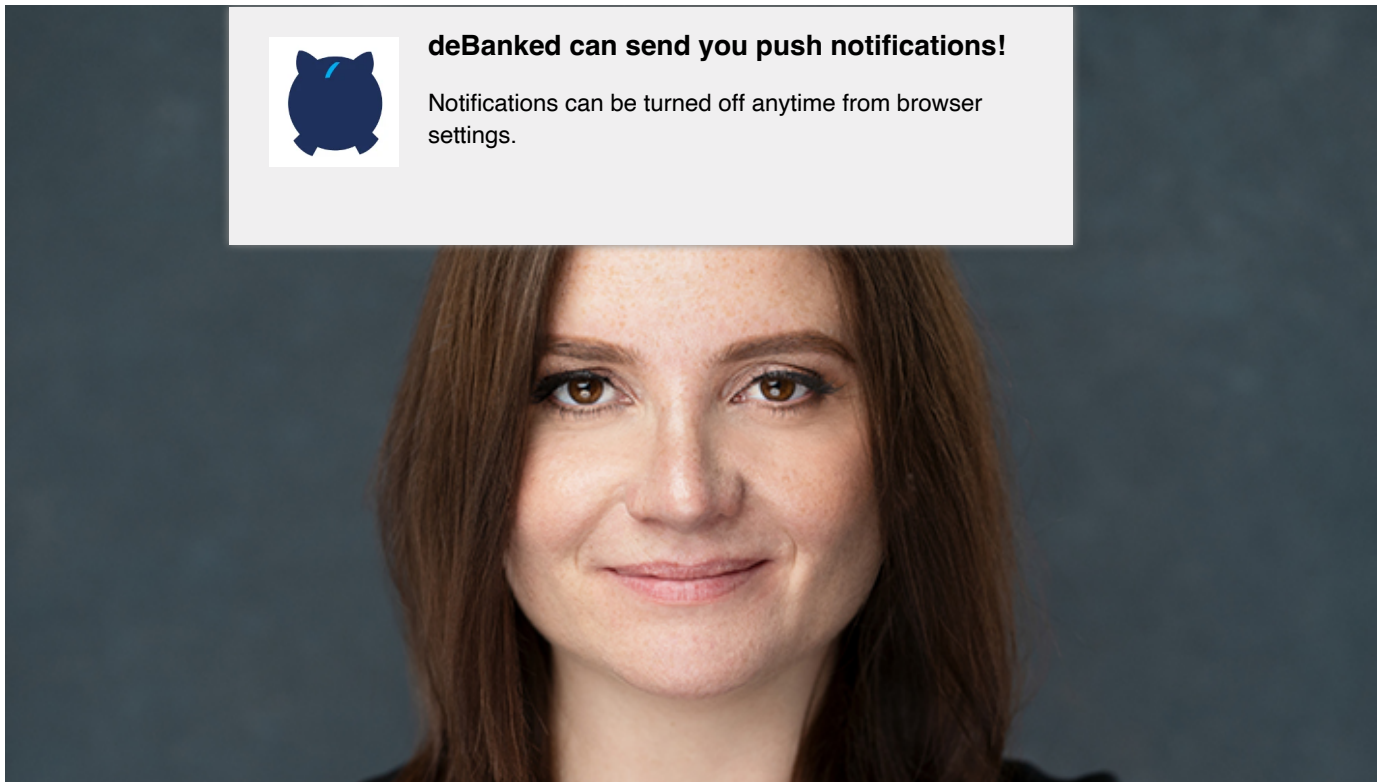


A Journey Through Collections With Erica Gilerman

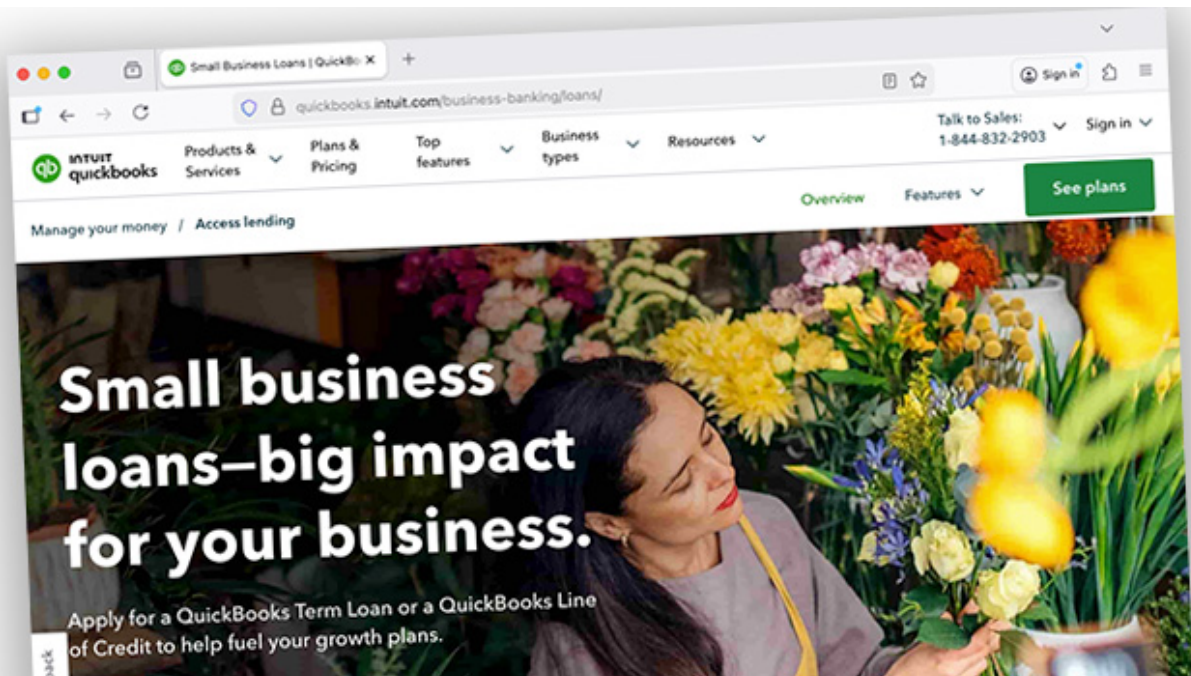


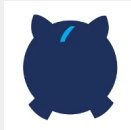
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Quickbooks Capital Originated \$1.9B in Business Loans Last Quarter





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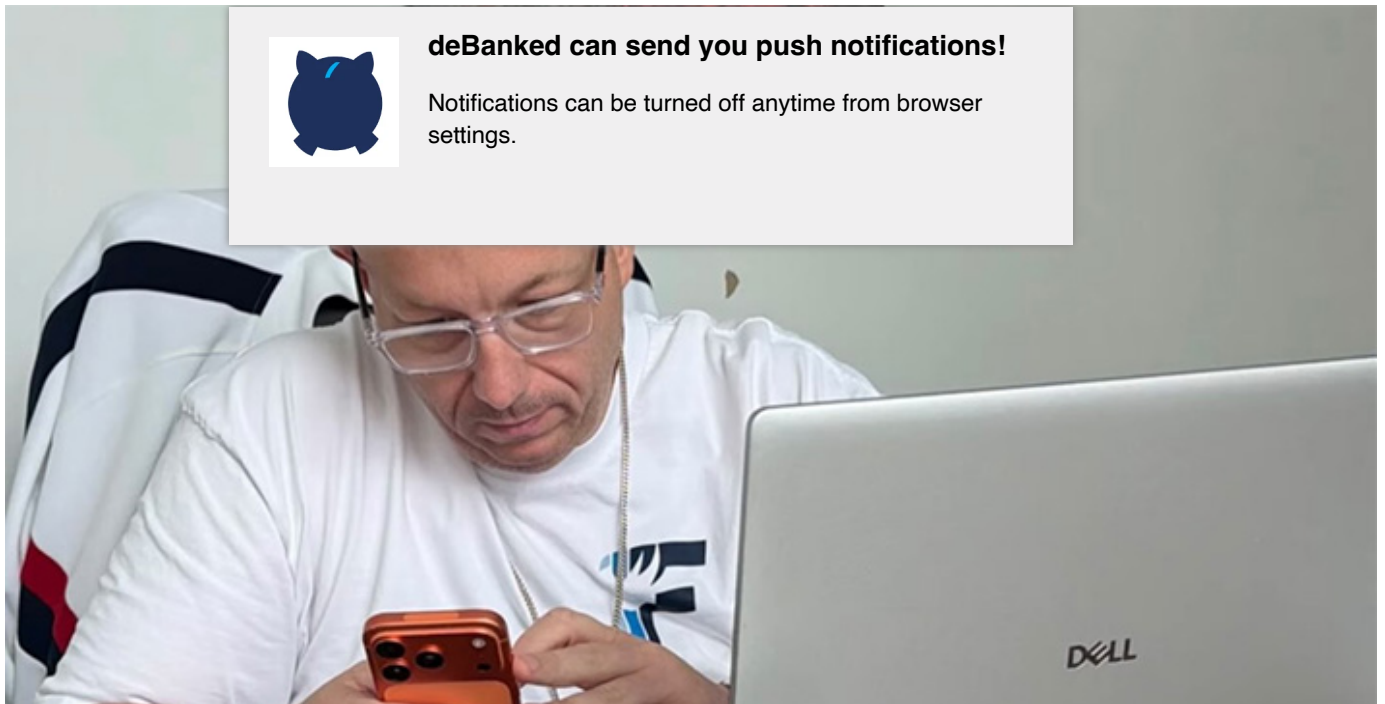
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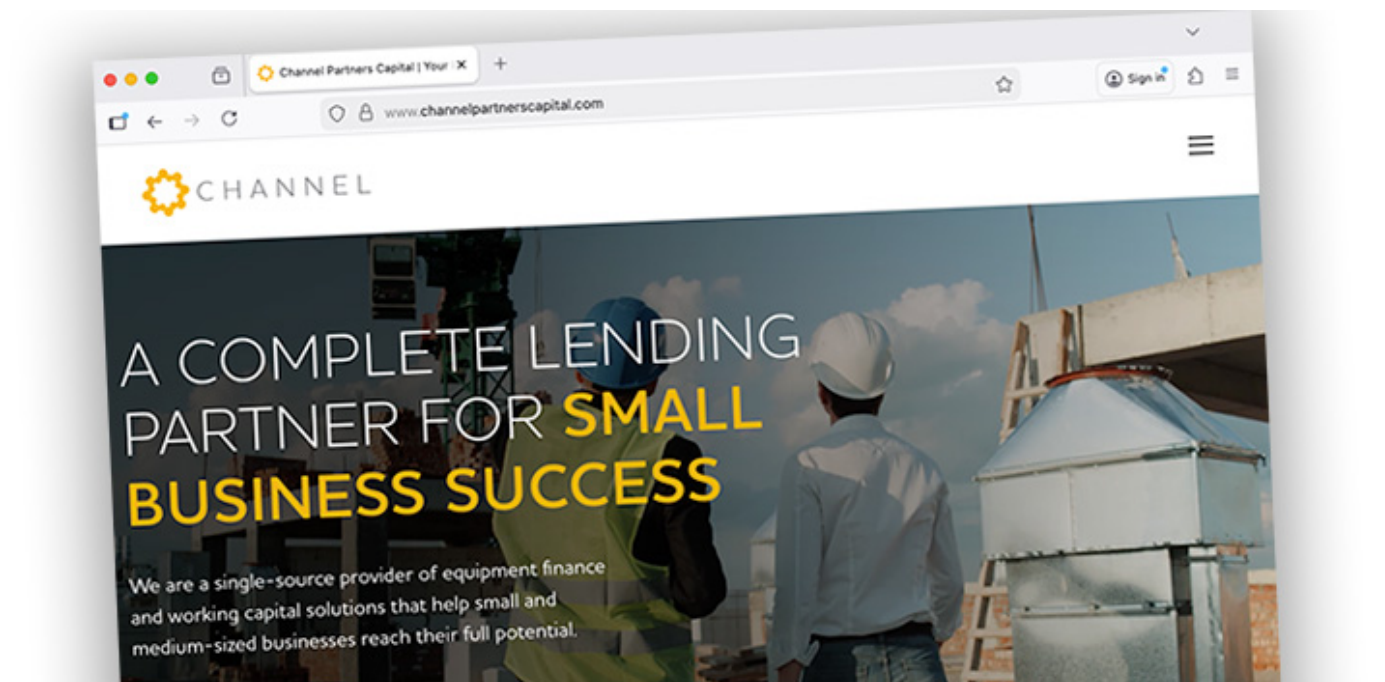


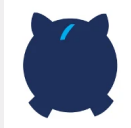
How Mike Rose and Fidelity Funding Group Charged Like a Rhino



By: Sean Murray

Channel Elevates Krogen to Head of Sales





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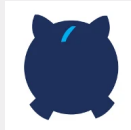
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From the New Kids on the Block to #668 in the Country



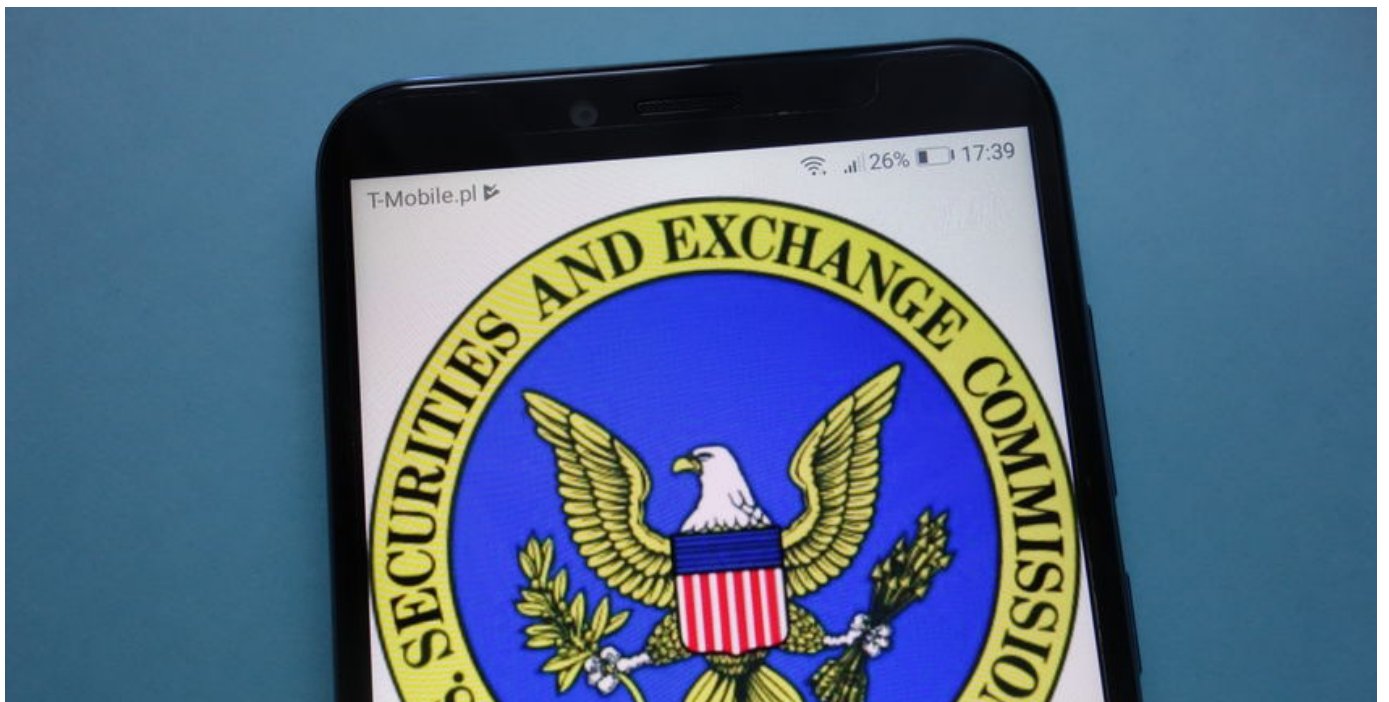
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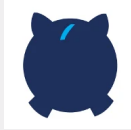
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By: Sean Murray

Soliciting Investments into an MCA or Business Lender on Behalf of Someone Else? Be Careful





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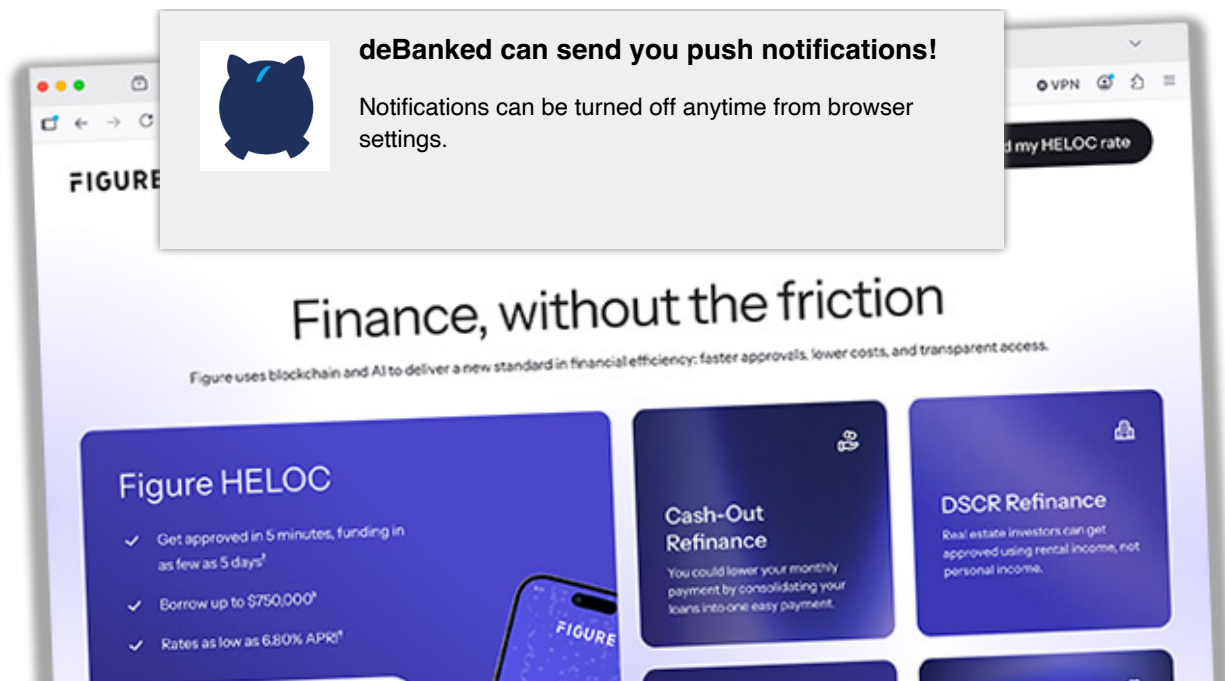
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Customer Service Makes Small Business Finance Brokerage One of the Fastest Growing in the Nation



By: Sean Murray

Figure: Business Loan Brokers Increasingly Arranging Deals Using Home Equity



Latest Deals in the Deal Box

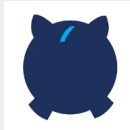
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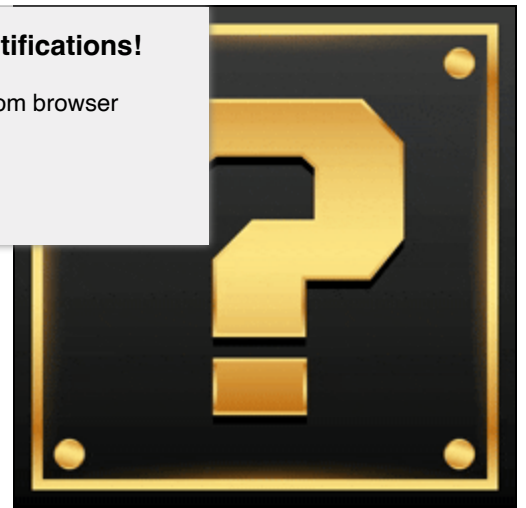
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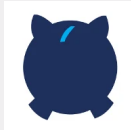
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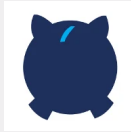
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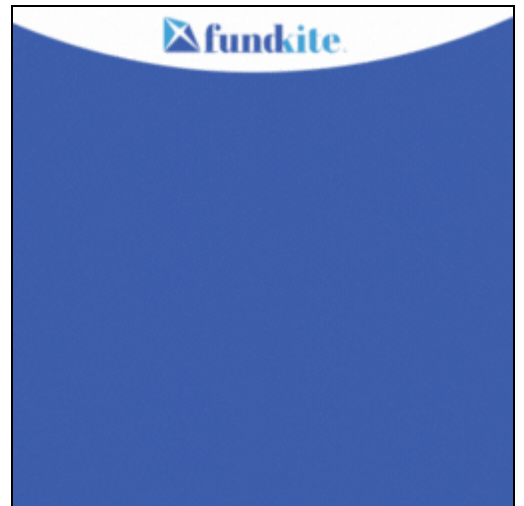
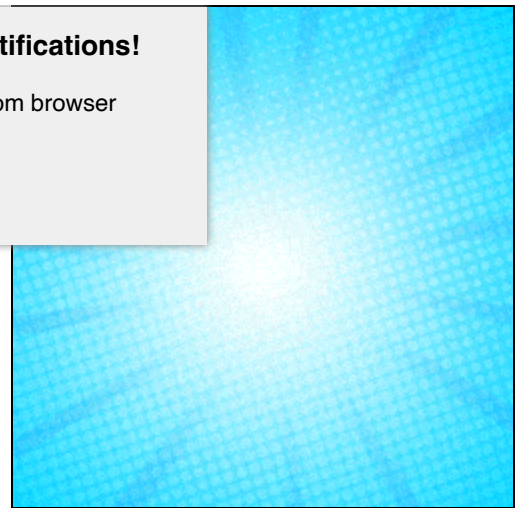
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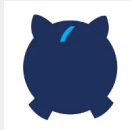
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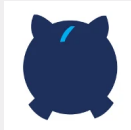


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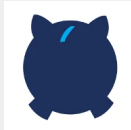
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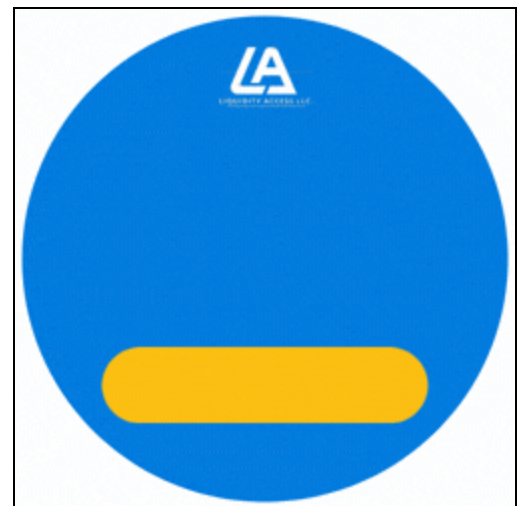
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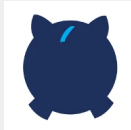


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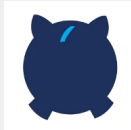
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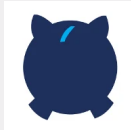
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