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Lendistry and Obtaining a Small Business Lending Company License

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April 26, 2022 | By: [Larissa Brulato](#)

In April 19th B.S.D. Capital, Inc. dba Lendistry (“Lendistry”) announced that Lendistry SBLC LLC, its wholly-owned subsidiary, was granted a Small Business Lending Company license from the US Small Business Administration. With the license, Lendistry SBLC will now be able to offer SBA 7(a) loans of up to \$5 million nationwide.

SBLCs are regulated, supervised and examined by the SBA, except for the small portion of SBLCs defined as Other Regulated SBLCs. As defined in 13 CFR 120.10, SBLCs are non-depository lending institutions that are authorized only to make loans pursuant to section 7(a) of the SBA and loans to Intermediaries in SBA’s Microloan program. Lendistry is now among one of only 14 non-depository lending institutions nationwide to hold a spot of this kind and is the only African American-led lender to hold an SBLC license. The company says it’s even “more rare to be an SBLC licensee that can also offer loans under other community development programs.”

“We believe there’s a huge demand there for our existing clients and some small businesses that are already familiar with Lendistry, but also those who are not familiar with it yet, but require or need access to capital that can’t get it from a traditional lender, we believe that we will be able to serve them during this pandemic time,” said Kerrington V. Eubanks, SVP, Strategic Partnerships at Lendistry in a call with *deBanked*.

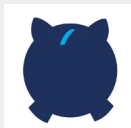
The company says it has recently seen an uptick in interest for loans and lending products as small businesses move forward post-pandemic. Lendistry says it will work to do its part in the recovery. “By supporting them with

Our lending partners with Lendistry service,” Euba

Lendistry has provided, deployed to about 570,000 country. The company’s number in capital.

Last modified: April 26, 2022

Larissa Brulato writes for deBanked. [Connect with me on LinkedIn](#).



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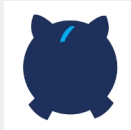
Everett K. Sands, CEO, Lendistry



Category: [Business Lending](#)

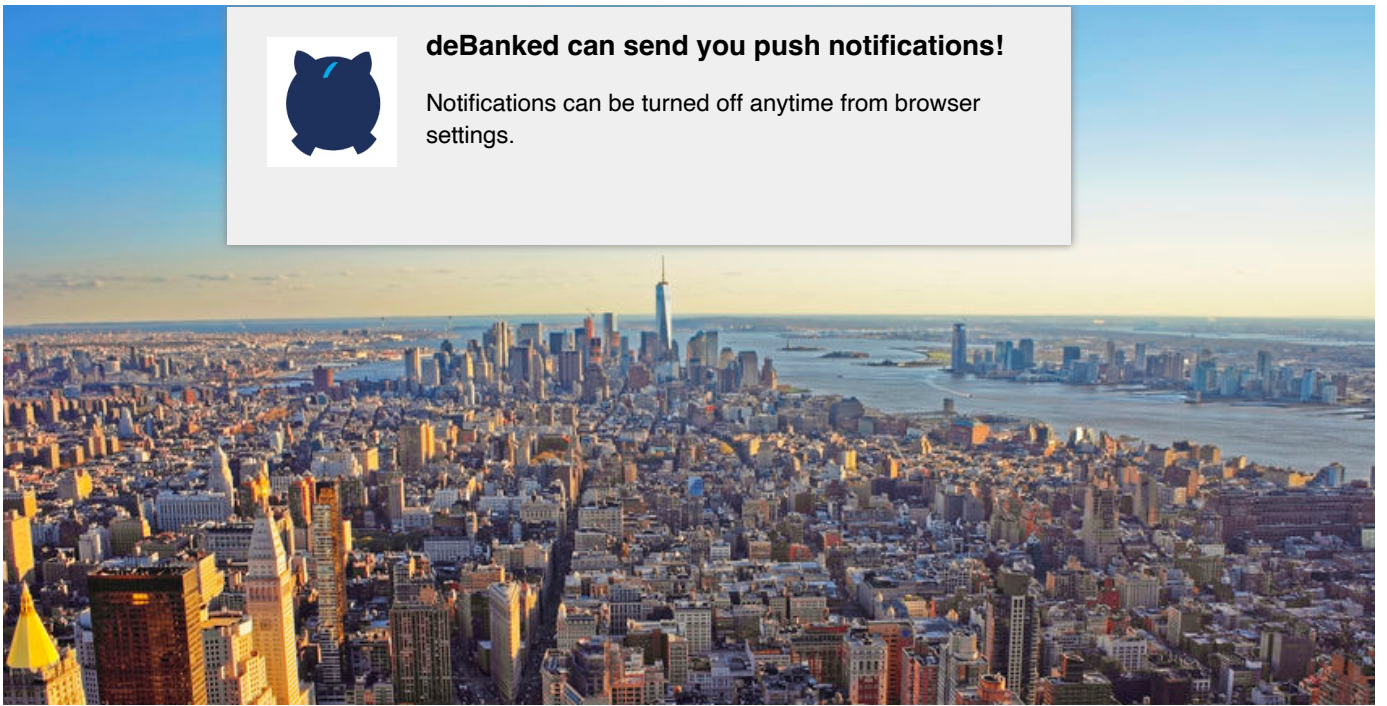
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NYC Touts its Revenue-Based Loan Program



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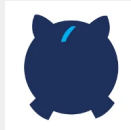
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Mid-year Signals in SMB Financing



D



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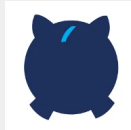
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DailyFunder Surpasses 14 Years in Existence



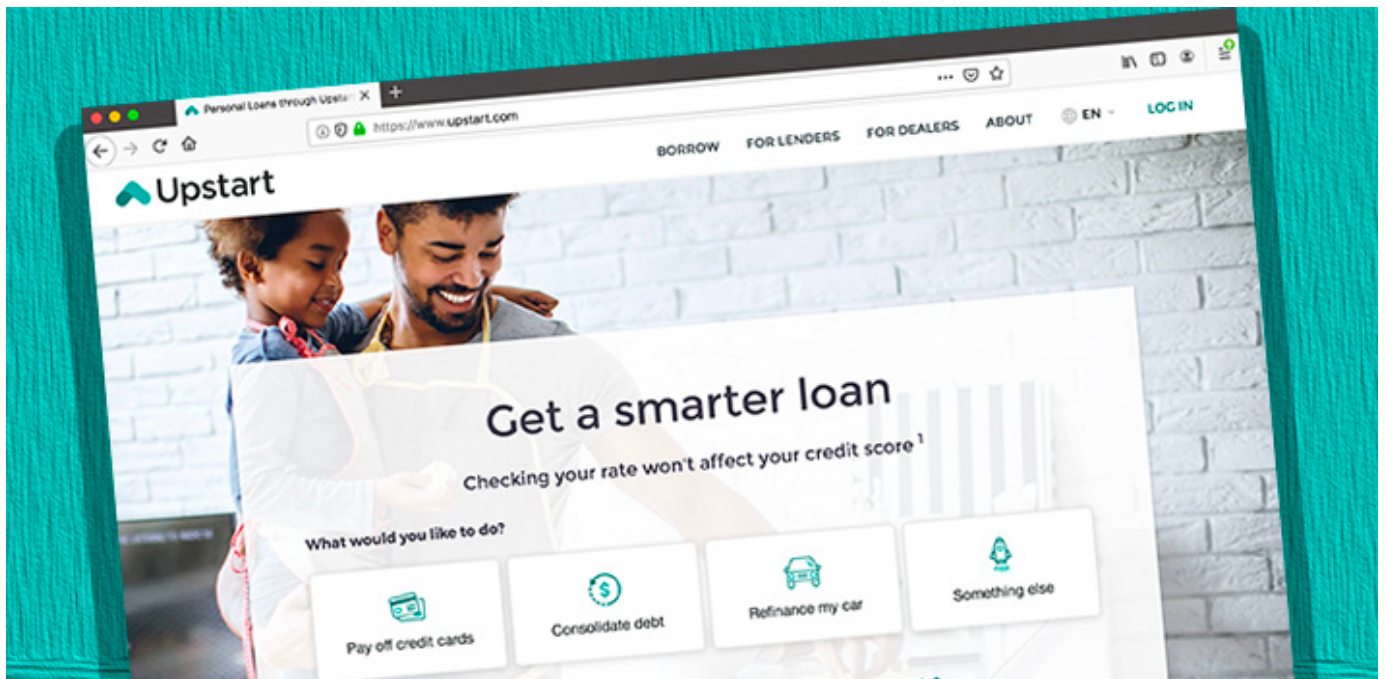


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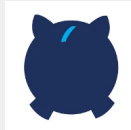
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A Journey Through Collections With Erica Gilerman

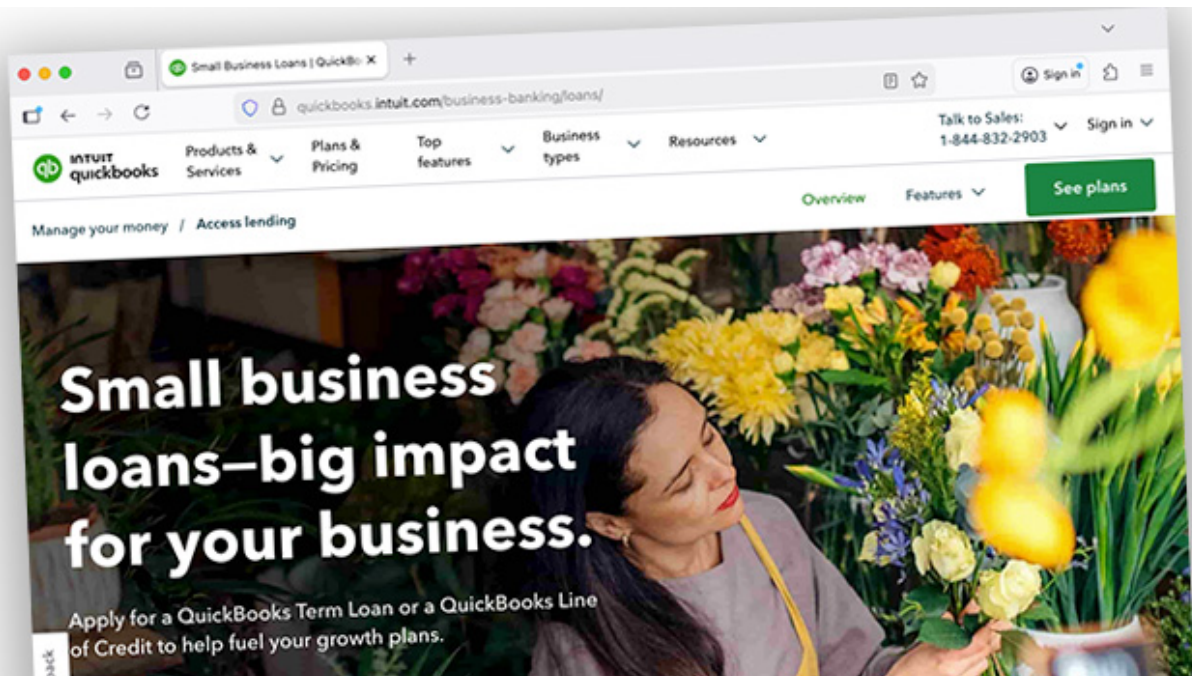


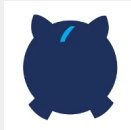
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Quickbooks Capital Originated \$1.9B in Business Loans Last Quarter





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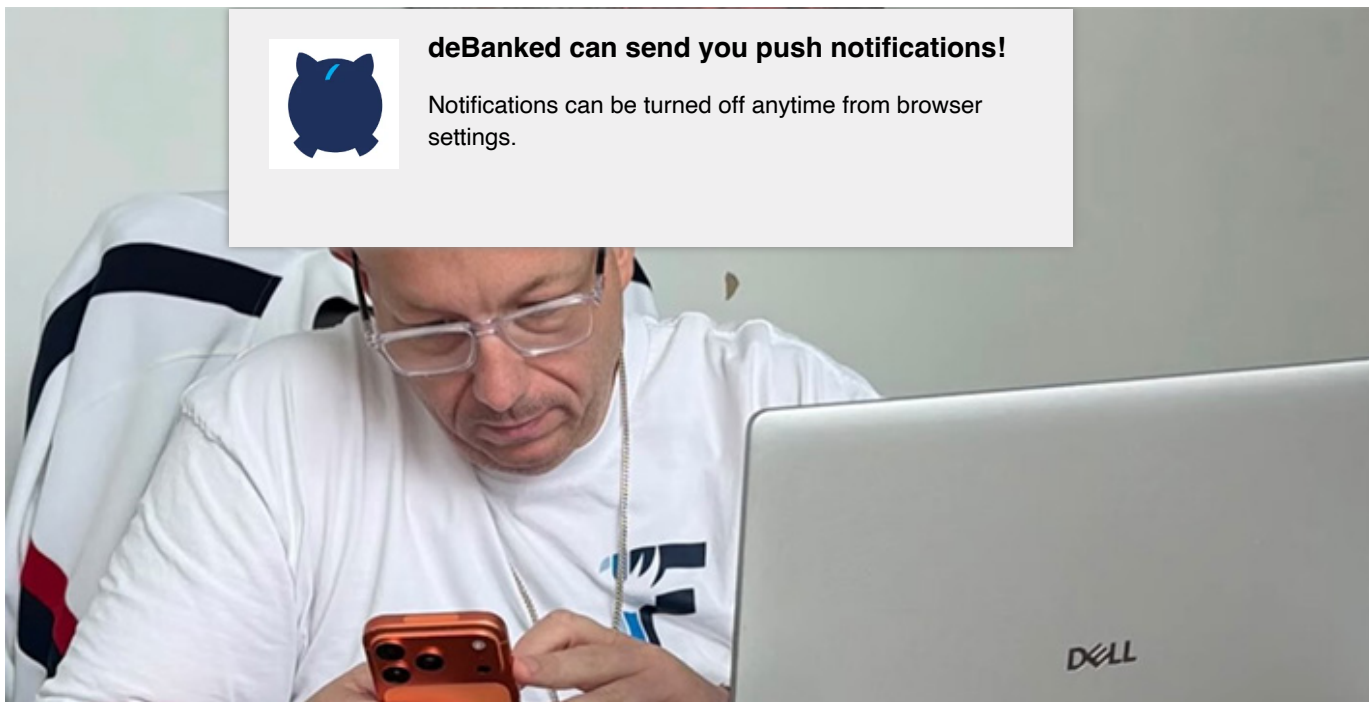
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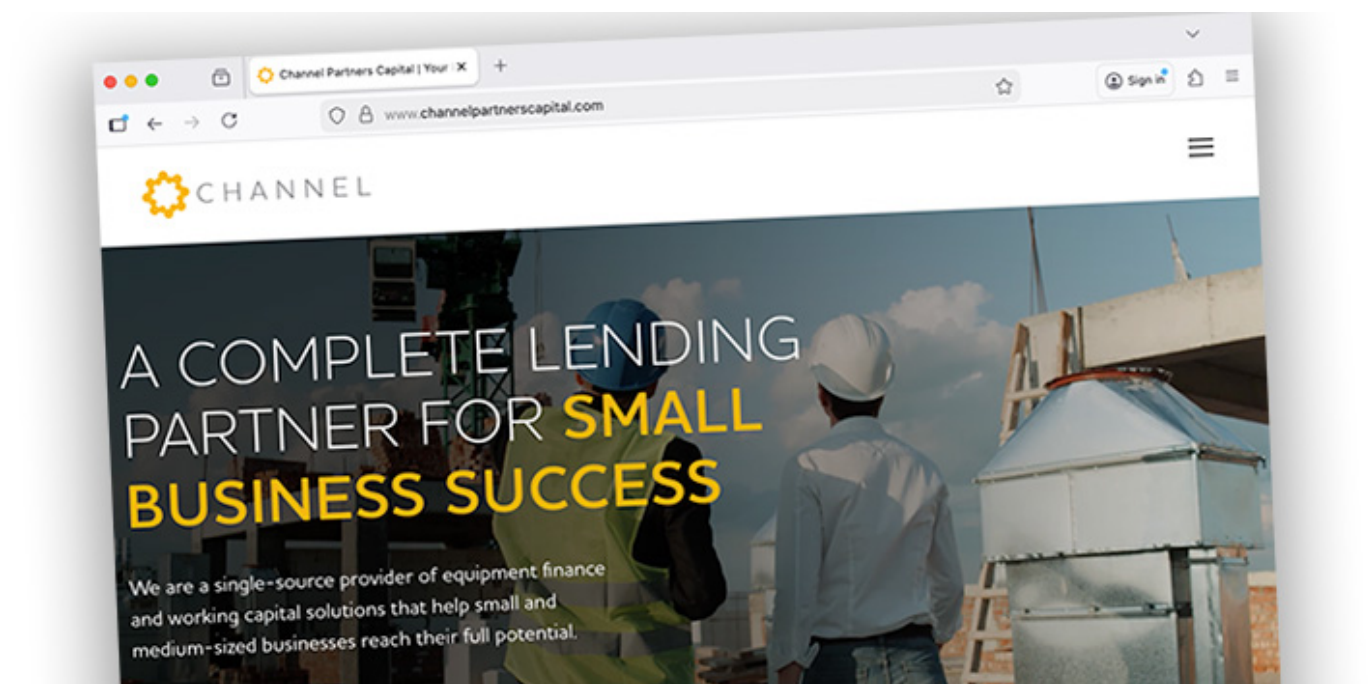


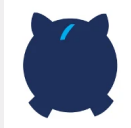
How Mike Rose and Fidelity Funding Group Charged Like a Rhino



By: Sean Murray

Channel Elevates Krogen to Head of Sales





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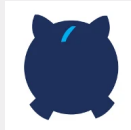
An SMB

Strong Growth

in a Changing Digital Marketing Era



From the New Kids on the Block to #668 in the Country



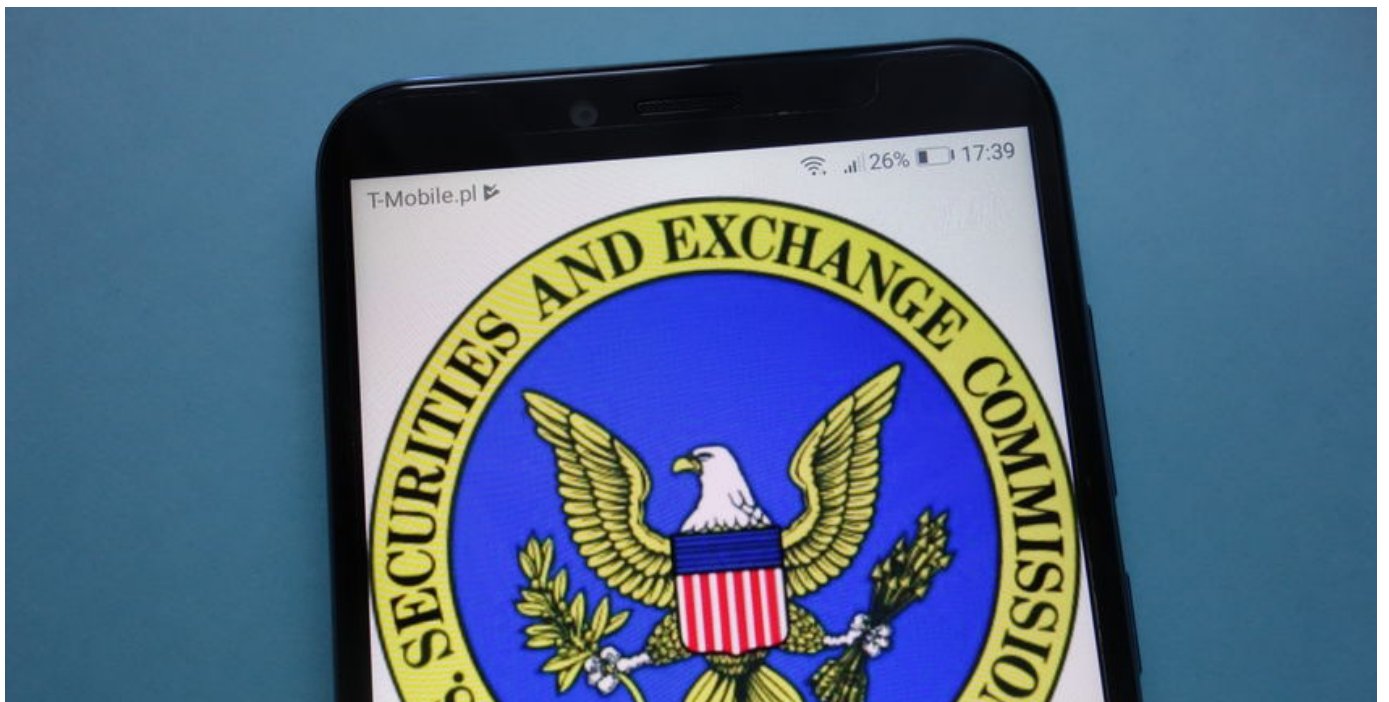
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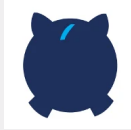
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By: Sean Murray

Soliciting Investments into an MCA or Business Lender on Behalf of Someone Else? Be Careful





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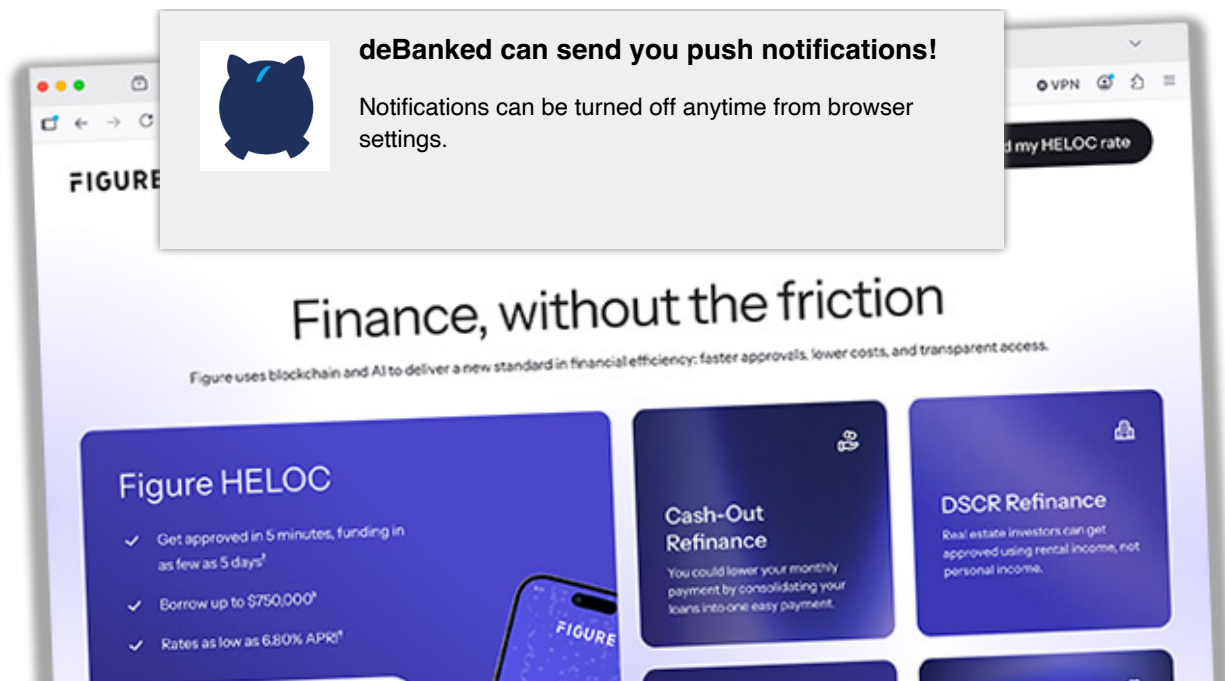
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Customer Service Makes Small Business Finance Brokerage One of the Fastest Growing in the Nation



By: Sean Murray

Figure: Business Loan Brokers Increasingly Arranging Deals Using Home Equity



Latest Deals in the Deal Box

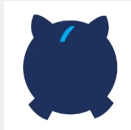
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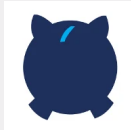


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The advertisement features a red background with a circular inset showing a pile of US dollar bills. The Rok Financial logo is at the top left, and a 'LEARN MORE!' button is at the bottom right.

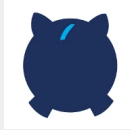
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The advertisement has a blue background with a wavy, ocean-like pattern. The Liquidibee logo is at the top, and a 'Get started now' button is in the center. The text 'FUNDING 1ST THROUGH 5TH POSITIONS NATIONWIDE' is at the bottom.



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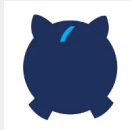
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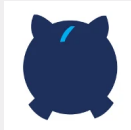
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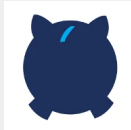
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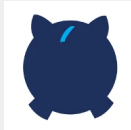

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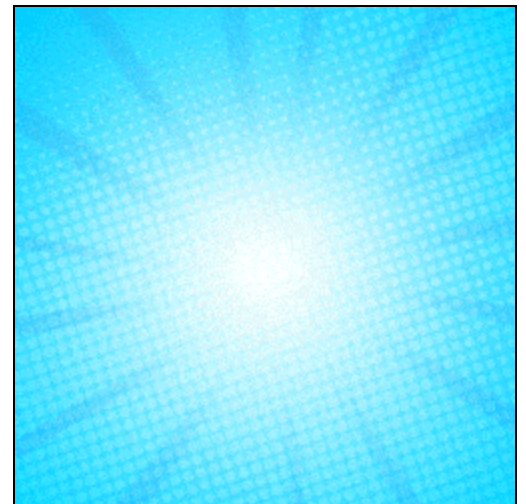
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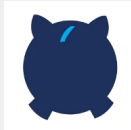
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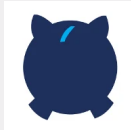


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