

deBanked can send you push notifications!

Notifications can be turned off anytime from browser settings.

Don't Allow

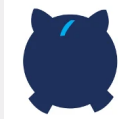
Allow

-
-
-
-
-
-
-
-
-
-
-
-
-
-
-
-
-
-
-
-

Ready Capital Was The Biggest PPP Lender By Volume in Round 1 of PPP Funding

SUBSCRIBE
LOGIN

April 22, 2020 | By: [Sean Murray](#)



Lender			ge Approved Size
1	27,307	\$14,071,396,427	\$515,304
2	32,097	\$10,309,843,746	\$321,209
3	21,062	\$9,612,090,368	\$456,371
4	33,594	\$7,778,303,458	\$231,538
5	27,929	\$6,555,028,971	\$234,703
6	25,820	\$6,114,676,731	\$236,819
7	26,238	\$6,057,787,355	\$230,878
8	10,681	\$4,406,088,115	\$412,516
9	14,215	\$4,356,840,783	\$306,496
10	9,457	\$4,267,336,254	\$451,236
11	12,001	\$4,190,129,500	\$349,148
12	25,151	\$3,889,799,524	\$154,658
13	9,673	\$3,392,990,074	\$350,769
14	10,642	\$2,978,045,260	\$279,839
15	40,746	\$2,966,427,908	\$72,803

Ready Capital, a multi-strategy real estate finance company and one of the largest non-bank SBA lenders in the country, was the top PPP lender by loan volume in the country. Company CEO Thomas Capasse appeared on Fox Business yesterday and announced key statistics that aligned with data published by the SBA. By dollars, Ready Capital was the 15th largest PPP lender.

“As a leading non-bank, SBA lender, there’s 14 of us, we’re number two in terms of originations last year,” Capasse said on Fox Business, “we focused broadly, we don’t have deposit relationships, so we open our doors broadly to in particular the smaller mom and pop, the local deli, the pizzeria, the nail salon, so just in terms of the numbers, round one of the PPP, we approved 40,000 loans which is number one in the US, it was about \$3 billion in total approvals. And our average balance was only \$73,000 versus \$230,000 for the average in round one.”

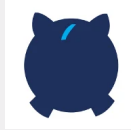
Among Ready Capital’s channels for acquiring PPP loan applications is Lendio, who [reported](#) consistent figures (a rough average of \$80,000 per PPP loan facilitated), and high volume. Lendio has said on social media that they have been working with several partners, Ready Capital among them.

Ready Capital’s Capasse reasoned that their speed could probably be attributed to an affiliated fintech lender. “We are maybe more efficient than some of the banks because we have an affiliated fintech lender which is able to create online portals and processes to work in a more efficient manner and that enabled us to not only process these loans more efficiently but also to provide broad access to the program, to the smaller business owners.”

The company [acquired Knight Capital](#), a small business finance provider, late last year.



Sean Murray
with me on [L](#)



deBanked can send you push notifications!

Notifications can be turned off anytime from browser settings.

[Fair Conference](#). Connect
e.

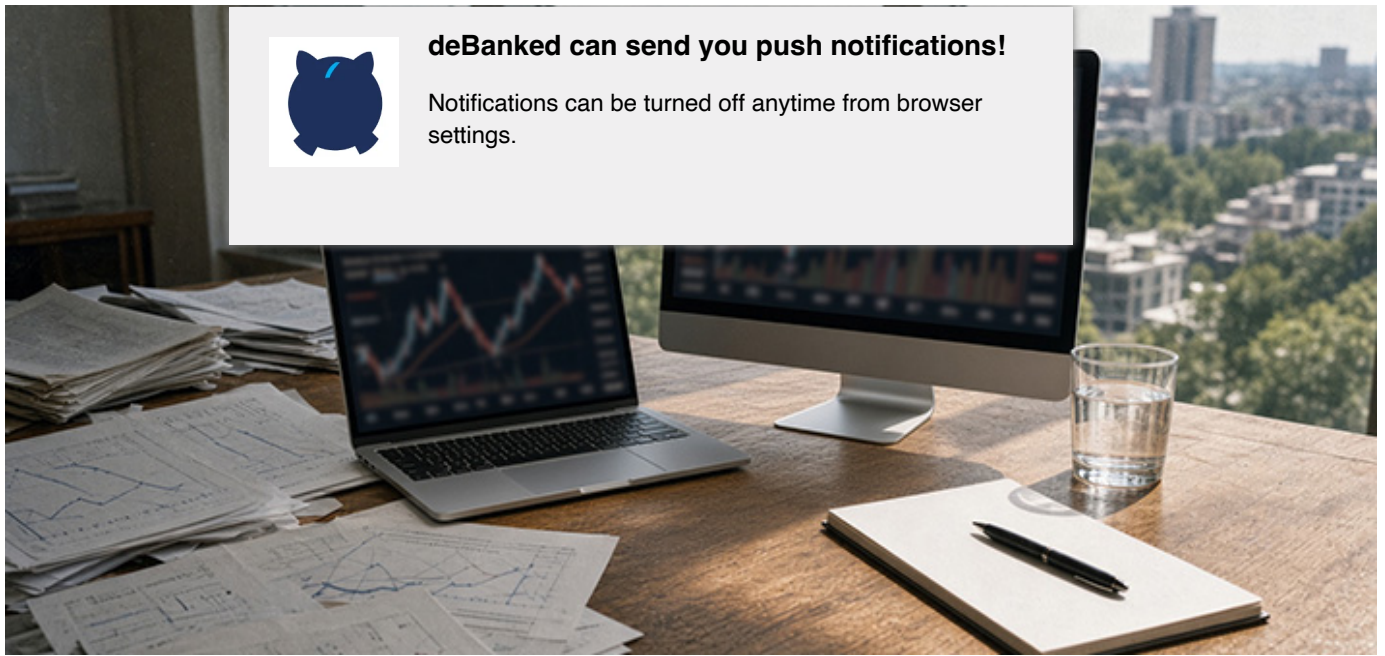
Category: [Business Lending](#), [PPP](#)

[Home](#) > [Business Lending](#), [PPP](#) > Ready Capital Was The Biggest PPP Lender By Volume in Round 1 of PPP Funding

NYC Touts its Revenue-Based Loan Program



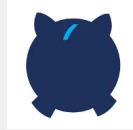
Mid-year Signals in SMB Financing



DailyFunder Surpasses 14 Years in Existence



De



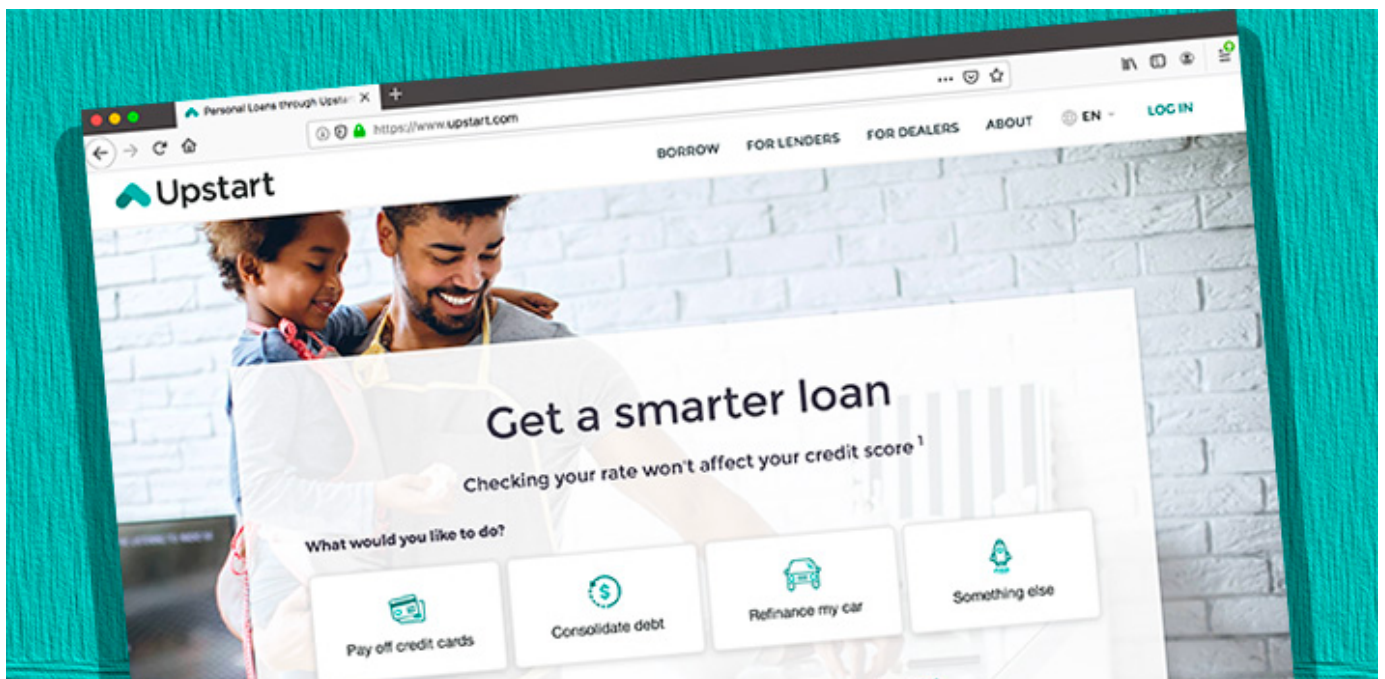
deBanked can send you push notifications!

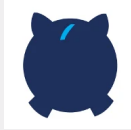
Notifications can be turned off anytime from browser settings.

istence



Upstart: Lending's oldest truism is not true for us





deBanked can send you push notifications!

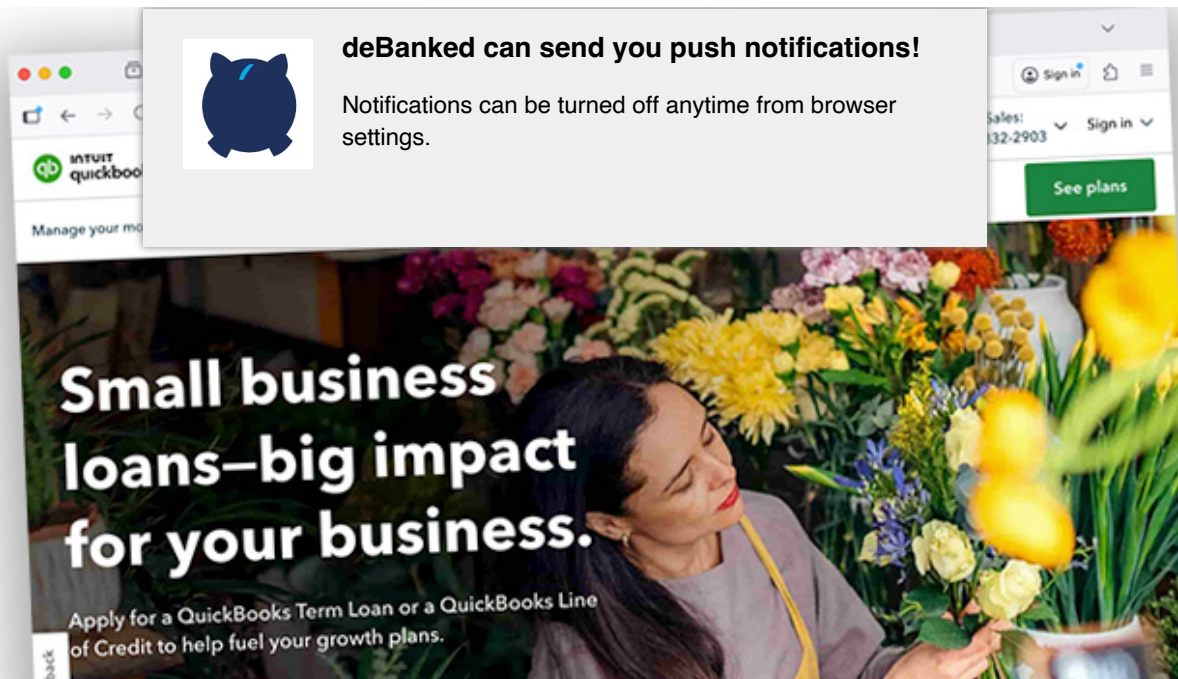
Notifications can be turned off anytime from browser settings.

A Jour

Gilerman



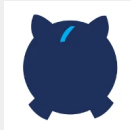
Quickbooks Capital Originated \$1.9B in Business Loans Last Quarter



B2B Finance Expo | Oct. 20 - 21 | Las Vegas



How Mike Rose and Fidelity Funding Group Charged Like a Rhino



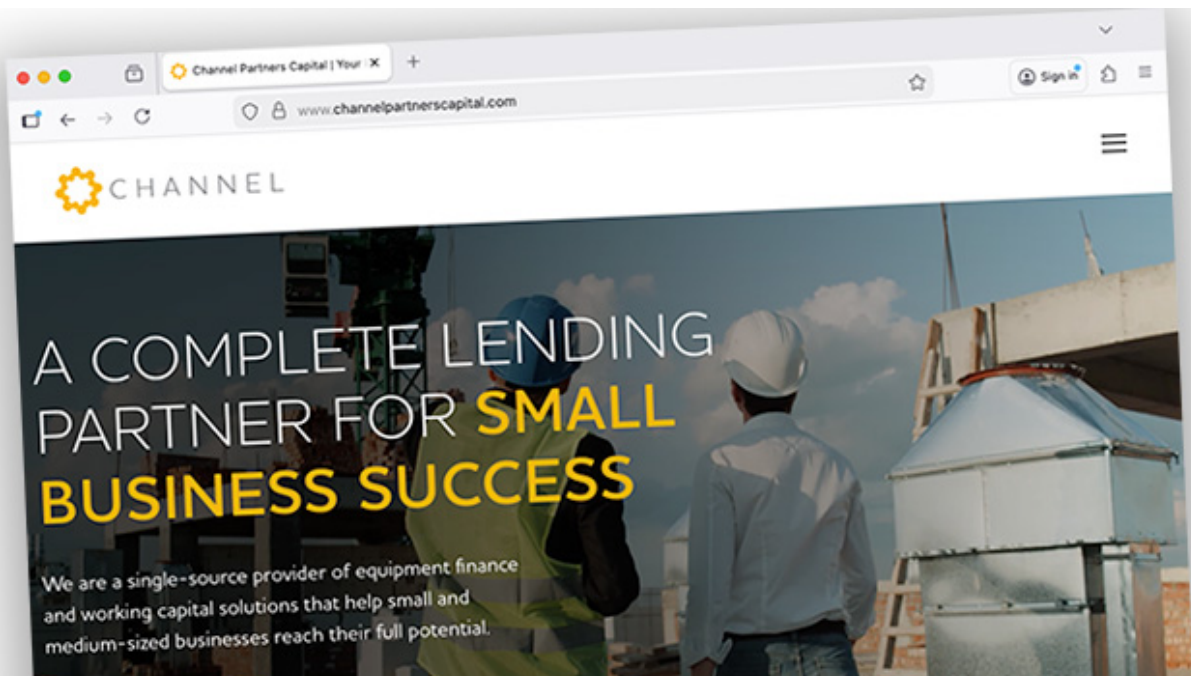
deBanked can send you push notifications!

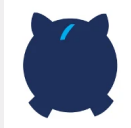
Notifications can be turned off anytime from browser settings.



By: Sean Murray

Channel Elevates Krogen to Head of Sales





deBanked can send you push notifications!

Notifications can be turned off anytime from browser settings.

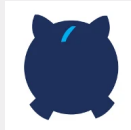
An SMB

Strong Growth

in a Changing Digital Marketing Era



From the New Kids on the Block to #668 in the Country



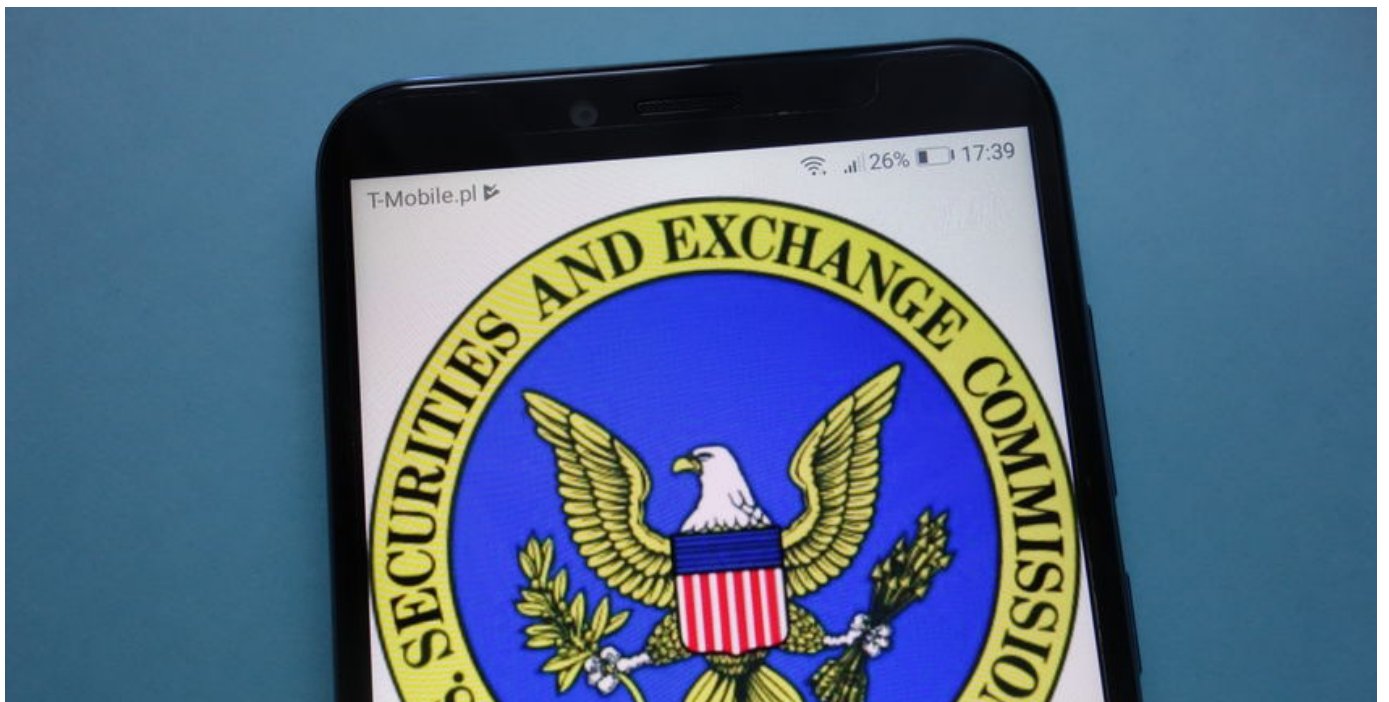
deBanked can send you push notifications!

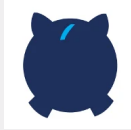
Notifications can be turned off anytime from browser settings.



By: Sean Murray

Soliciting Investments into an MCA or Business Lender on Behalf of Someone Else? Be Careful





deBanked can send you push notifications!

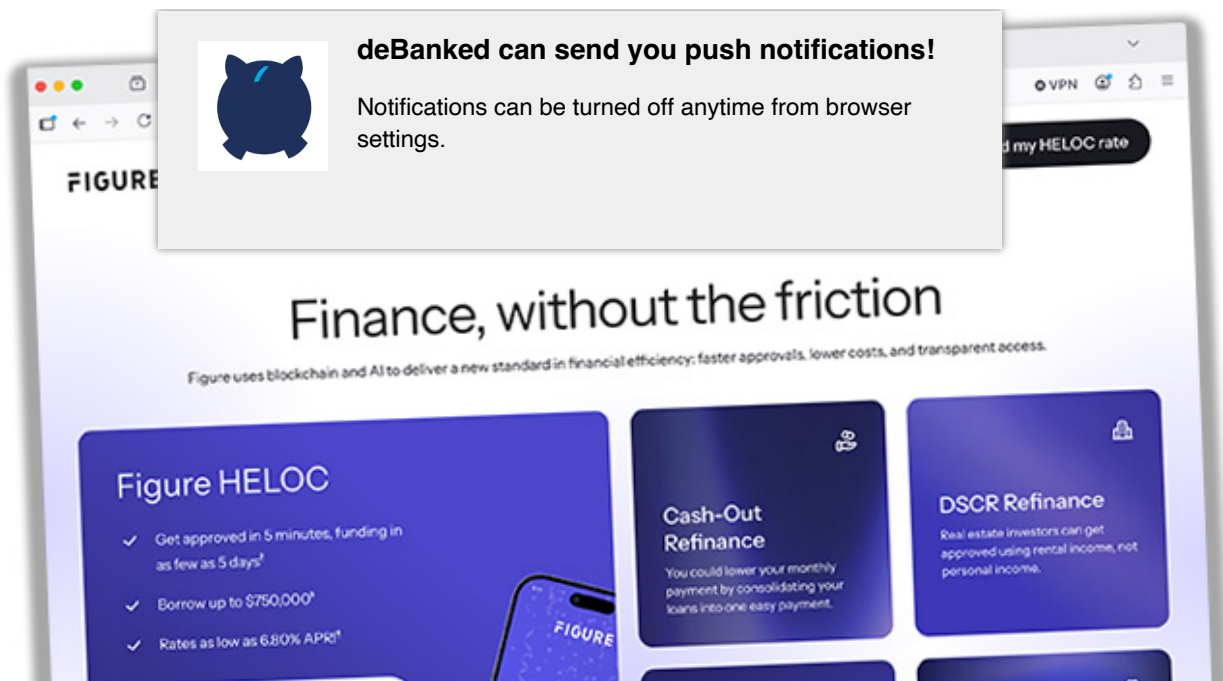
Notifications can be turned off anytime from browser settings.

Customer Service Makes Small Business Finance Brokerage One of the Fastest Growing in the Nation



By: Sean Murray

Figure: Business Loan Brokers Increasingly Arranging Deals Using Home Equity



Latest Deals in the Deal Box

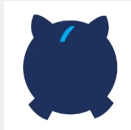
[What actually makes a city the best plac...](#)

Help Wanted

[Searching for Experienced Merchant Cash ...](#)

[deBanked® is a registered trademark of Raharney Capital, LLC](#)





deBanked can send you push notifications!

Notifications can be turned off anytime from browser settings.

NEFUNDING

o-Based Funding

Partner with us

looponefunding.com/partnership



MERK FUNDING

UNLOCK YOUR BUSINESS'S FULL POTENTIAL

Key Benefits

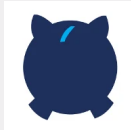
- Approval Within 30 Minutes
- Same Day Funding
- Minimal Stips
- 2nd – 9th Position
- Relationship Driven
- White Label Available

Learn More

COBALT
FUNDING
SOLUTIONS

Partner Now

(202) 773-4200
deals@cobaltfunding.com



deBanked can send you push notifications!

Notifications can be turned off anytime from browser settings.

Merchants love Byzfundr

Byzflex | MCA | Term Loan



Funding Amount
\$5,000 - \$500,000



Payment Terms
3-15 months



Early Payoff Discount
As Low As 1.029%

byzfunder



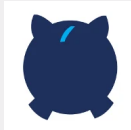
TMRNOWSM

A Total Merchant Resources Company



Earn up to 15% Commission

Sign Up NOW...



deBanked can send you push notifications!

Notifications can be turned off anytime from browser settings.

RECOVERY GROUP

ALIZING IN CASH ADVANCE COLLECTIONS

RECOVERY STARTS HERE.
(713) 524-2162



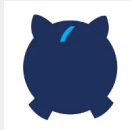
FUNDING MADE EASY

We make funding easy

Fast Approvals

Partner with us

Partner@bhbfunding.com | 877-225-3668 x 2



deBanked can send you push notifications!

Notifications can be turned off anytime from browser settings.

& D Paper
ding Company

Sign up



FENIX
CAPITAL FUNDING

877.563.4226

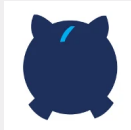


QuickVett AI

→ AI-Powered deep
search built specifically
for MCA funders

646.516.3409

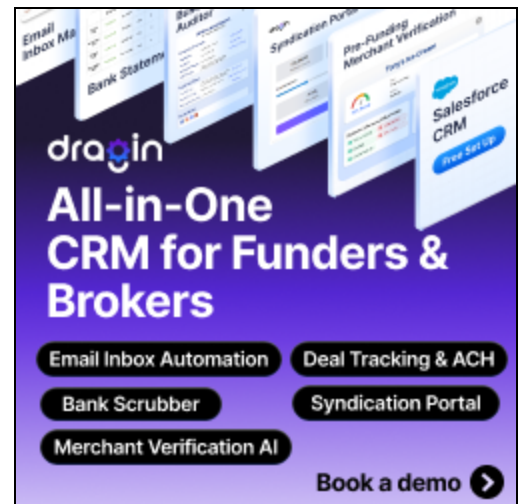
Contact Sales@quickvett.ai for a demo
and the first 5 searches for free.



deBanked can send you push notifications!

Notifications can be turned off anytime from browser settings.

BIG
THINK
CAPITAL



dragin
All-in-One CRM for Funders & Brokers

- Email Inbox Automation
- Deal Tracking & ACH
- Bank Scrubber
- Syndication Portal
- Merchant Verification AI

Book a demo ➔

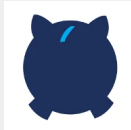


ROKFINANCIAL
AFFILIATE LOYALTY RAFFLE

\$5,000 PRIZE
THE MORE DEALS YOU REFER AND FUND, THE MORE CHANCES YOU HAVE TO WIN!

START FUNDING WITH ROK TODAY!

LEARN MORE!



deBanked can send you push notifications!

Notifications can be turned off anytime from browser settings.

PLASH

ADVANCE

For All Your Business Needs

info@splashadvance.com

SIGN UP

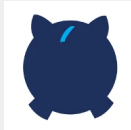


 **CFG Merchant Solutions**
EVERYDAY WORKING CAPITAL

BECOME AN UNDERWRITING FRANCHISE PARTNER

cfgms.com/franchise

Apply Now →



deBanked can send you push notifications!

Notifications can be turned off anytime from browser settings.



AMERIFI
CAPITAL

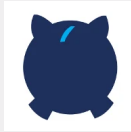
(860) 467-2060
AMERIFICAPITAL.COM



**FUNDING
OPTIONS FOR
BUSINESSES
AT ANY STAGE**

MERIT
Business Funding
484.577.8989
INFO@MERITBF.COM

MeridianBank.
484.334.2613
SBA@MERIDIANBANKER.COM



deBanked can send you push notifications!

Notifications can be turned off anytime from browser settings.

SMART STEP
FUNDING
Principis Capital

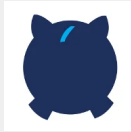
**20 Year Trusted
Direct Funder**

BECOME AN ISO PARTNER

888.636.2190

ISO_Partner@smartstepfunding.com





deBanked can send you push notifications!

Notifications can be turned off anytime from browser settings.



Get started today

