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Miran resigns from Federal Reserve Board

May 14, 2026 Reading Time: 1 min read

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Federal Reserve Governor Stephen Miran.

Federal Reserve Governor Stephen Miran today submitted his resignation as a member of the Fed board, effective when his successor is sworn in. He will be succeeded by incoming Chairman Kevin Warsh.

Miran was previously chair of the Council of Economic Advisers. President Trump nominated Miran last year to fill a board seat previously held by former Fed Governor Adriana Kugler, who stepped down. Miran will serve out the remainder of Kugler's term, which ends early this year.

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New tool released to help state bank examiners assess AI risks

COMPLIANCE AND RISK SEPTEMBER 17, 2026

Financial institutions can also use the CSBS framework to assess their own AI programs, establish sound AI governance and risk management, and prepare for examinations.

FDIC proposes ‘parity’ rule for state-chartered banks in other states

COMMUNITY BANKING SEPTEMBER 17, 2026

The FDIC proposed a new rule to prevent states from imposing certain regulations on state banks chartered in other states.

NAHB: Homebuilder confidence slips in September

ECONOMY SEPTEMBER 17, 2026

Homebuilder confidence in the market for newly built single-family homes fell three points to 32 in September, according to the National Association of Home Builders/Wells Fargo Housing Market Index.

Mortgage rates rise

ECONOMY SEPTEMBER 17, 2026

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Senate Banking Committee advances CFPB nomination, terrorism risk insurance reauthorization

COMPLIANCE AND RISK SEPTEMBER 17, 2026

The Senate Banking Committee voted along party lines to advance the nomination of Brian Johnson to be CFPB director. Committee members also voted unanimously to advance legislation reauthorizing the Terrorism Risk Insurance Program.

FDIC proposes easing bank merger review process

COMMUNITY BANKING SEPTEMBER 17, 2026

The FDIC proposed a new rule “to improve the speed, certainty and predictability” of bank merger reviews, including expanding what factors it will examine to determine a merger’s potential competitive effects and establishing a streamlined application process for...

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